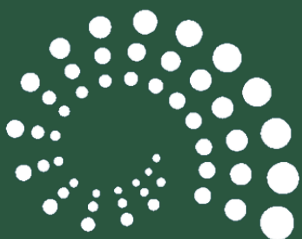




Insurance Premium HAIC Monthly Survey



HELLENIC
ASSOCIATION
OF INSURANCE
COMPANIES

January 2025

Executive Summary

Survey Factors

- Monthly survey with questionnaire
- Classification of insurance branches according to Law 4364 /2016
 - Non-Life Insurance
 - Life Insurance
- Comparison of gross direct written premium production of the same enterprises versus 2024
- Source: monthly reports of insurance undertakings which have not been audited by statutory auditors

Participation in the survey

- 46 Insurance Enterprises
 - 26 Insurance Enterprises established in Greece (S.A.)
 - 1 Mutual Insurance Cooperative
 - 13 Branches of foreign Insurance Enterprises
 - 6 European Insurance Enterprises under the freedom to provide services status

Survey Results

	January 2025	/ January 2024
○ Total Insurance Premium	499,265,690.08	+5.3%
○ Life Insurance Premium	216,934,786.51	-2.4%
○ Non-life insurance premium	282,330,903.57	+12.1%
Of which: Motor third party Liability	71,629,179.02	+6.0%



The collection and processing of data provided to HAIC, follow the rules of its information security policy. The results of HAIC's surveys are reported only in aggregate form for all participating companies, without recording individual company data or revealing company data, ensuring absolute confidentiality and secrecy of the data. The data are not disclosed to third parties and their use is strictly limited to statistical purposes, in full compliance with the applicable institutional and regulatory framework.

Survey Results

HAIC conducts a monthly survey of premium production among its Member Companies. A total of 46 insurance enterprises responded, of which 41 were active in Non-Life insurance and 14 in Life insurance.

Of the 46 insurance enterprises, 26 were established in Greece in the form of S.A. Insurance Company, 1 in the form of mutual insurance cooperative, 13 as branches of a foreign insurance enterprise and 6 European insurance enterprises operating under the freedom to provide services status.

According to the collected data (after adjusting the data of the previous period with newer replies), a comparison of the premium production of January 2025 of the above enterprises, with that of the same period for 2024 of the same enterprises is following:

Table 1: January 2025 Insurance Premium (€)

	January 2025	Versus 2024
Life Insurance	216,934,786.51	-2.4%
Non-Life Insurance	282,330,903.57	+12.1%
Out of which		
Motor third party liability	71,629,179.02	+6.0%
Other non-life	210,701,724.55	+14.3%
Total	499,265,690.08	+5.3%

The figures reported refer to the total gross written premium from direct insurance (accepted reinsurance premium is not included) in full amounts (periodic payments and one-off payment of premiums as well), as they are classified in the insurance branches according to Law 4364/2016 (after adjusting the data of the previous period).

The following tables record in detail the results of premium production survey per insurance branch (Life and Non-Life) for January 2025 as well as their percentage change compared to the corresponding period of 2024:

Table 2: Life Insurance (€)

	January 2025	Share	Versus 2024
I. Life Insurance	117,817,834.08	54.3%	+4.3%
III. Life Insurance linked to investments	80,234,307.67	37.0%	-1.1%
VI. Capitalization	0.00	0.0%	---
VII. Management of group pension funds	18,882,644.76	8.7%	-32.7%
Total	216,934,786.51	100.0%	-2.4%

Table 3: Non-life insurance (€)

	January 2025	Share	Versus 2024
1. Accidents	5,638,162.39	2.0%	+29.7%
2. Sickness	50,216,989.43	17.8%	+12.0%
3. Land vehicles	33,182,945.82	11.7%	+17.3%
5. Aircraft	0.00	0.0%	---
6. Ships (sea, lake, river)	1,152,200.11	0.4%	+19.6%
7. Goods in transit	3,812,270.66	1.3%	+17.1%
8. Fire and natural forces	39,701,050.22	14.1%	+18.6%
9. Other damage to property	20,821,383.02	7.4%	-5.6%
10. Motor vehicle liability	71,629,179.02	25.4%	+6.0%
11. Aircraft civil liability	10,421.09	0.004%	---
12. Ship civil liability	1,103,020.39	0.4%	+56.4%
13. General civil liability	19,427,808.77	6.9%	+15.1%
14. Credits	5,098,193.56	1.8%	+8.1%
15. Suretyship	1,803,778.64	0.6%	+23.1%
16. Miscellaneous financial losses	9,241,429.25	3.3%	+42.0%
17. Legal expenses	3,054,375.28	1.1%	+4.4%
18. Assistance	16,437,695.92	5.8%	+18.7%
Total	282,330,903.57	100.0%	+12.1%

The following two graphs depict the premium production evolution per month, for the period January 2024 – January 2025, separately for Life and Non-Life Insurance. The average premium production per month for the last three years (2022 - 2024) is shown with a third dashed line.

Figure 1: Life Insurance: Premium 2024-2025 per month (€)

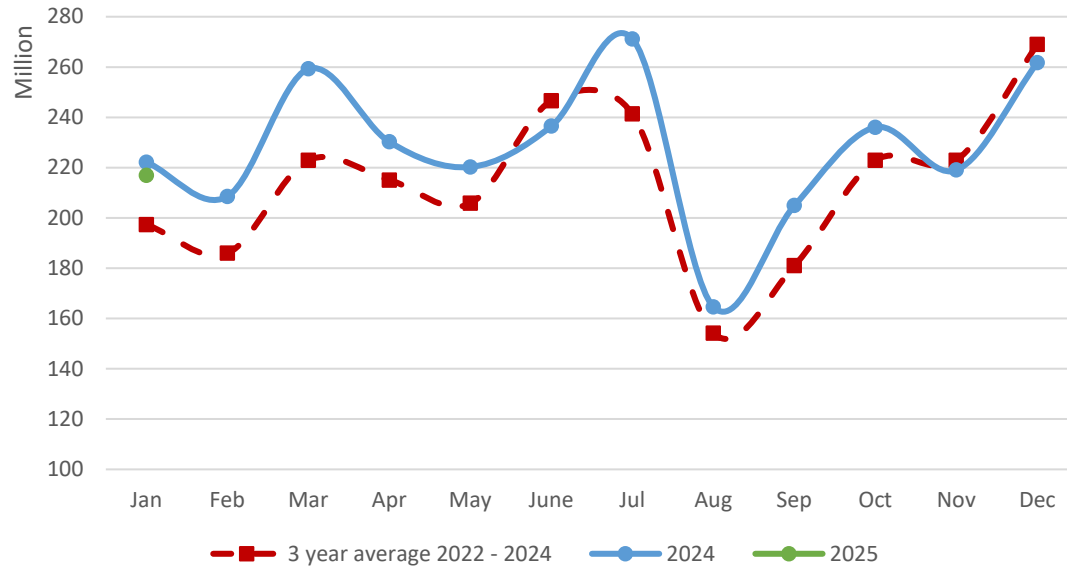
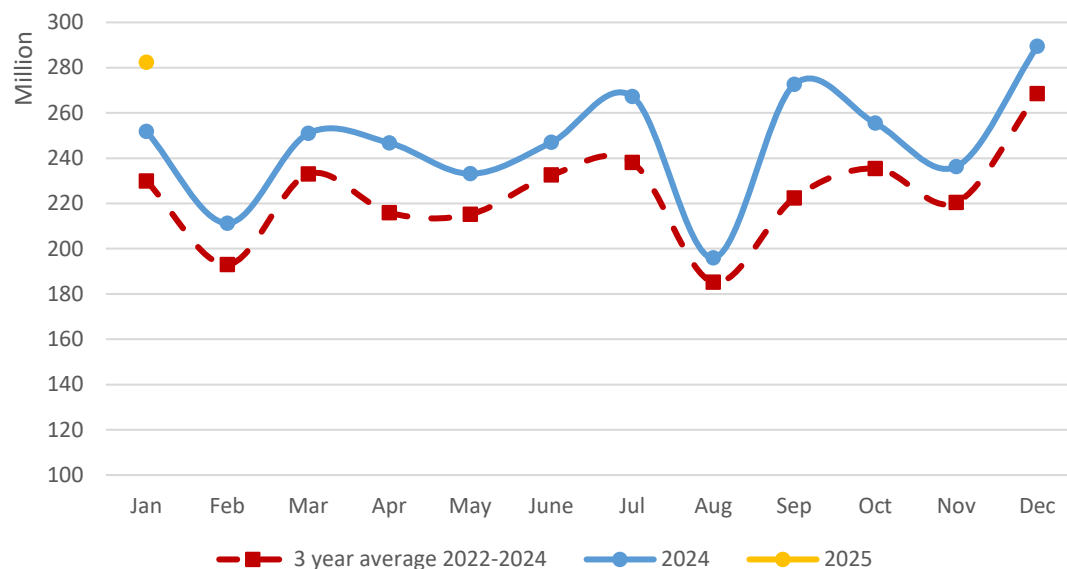


Figure 2: Non-Life Insurance: Premium 2024-2025 per month (€)



Monthly and annual average rate of change (%): January 2025

Total premium production for January 2025 shows a decrease of 9.4% compared to the corresponding production for December 2024. It is broken down into a 17.1% decrease for Life insurance and a 2.5% decrease for Non-life insurance.

On a 12-month basis, production for the 12 months period of February 2024 - January 2025, compared to the corresponding production for the 12 months period of February 2023 - January 2024, recorded an increase of 7.7%. It breaks down to an increase of 5.6% for Life insurance and an increase of 9.8% for Non-life insurance.

The following graphs present the evolution of the average annual rate of change of insurance premium production per rolling twelve-month period, for the period from January 2023 – January 2025, separately for Total production, for Life and Non-life insurance.

The linear trend of the annual average rate of change on a rolling twelve-month basis is also displayed separately for each month.

Figure 3: Total Insurance production: 12-month moving average annual change (%)

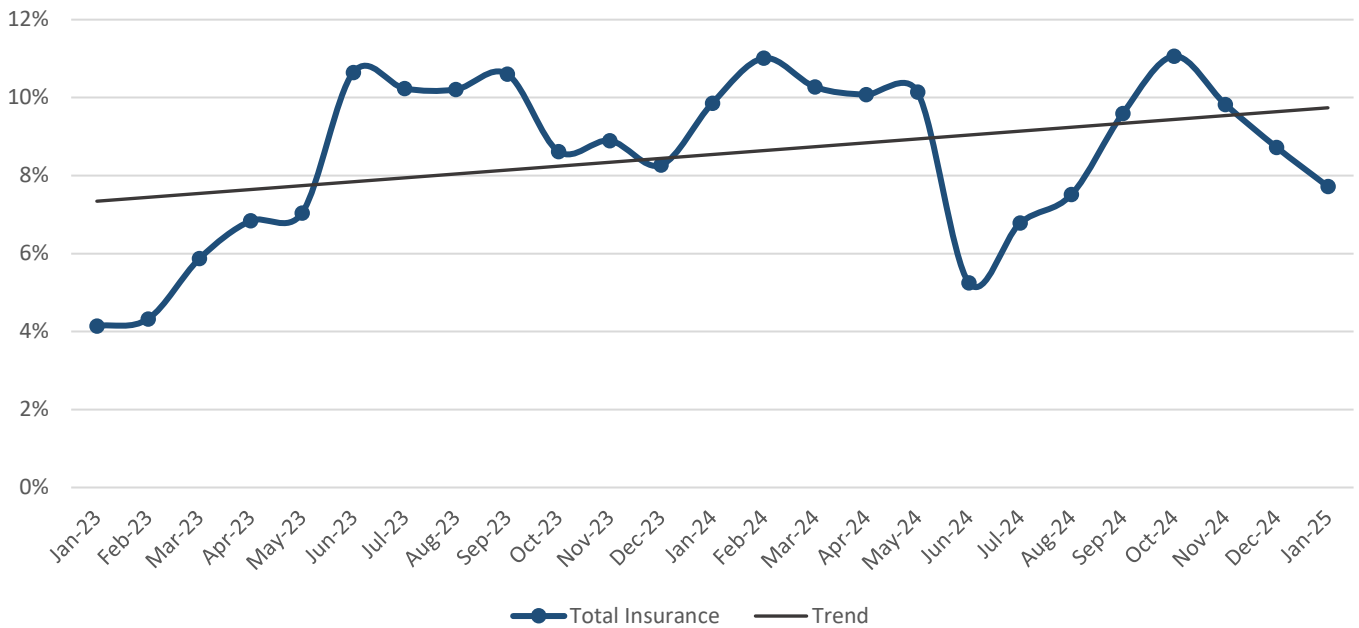


Figure 4: Life Insurance production: 12-month moving average annual change (%)

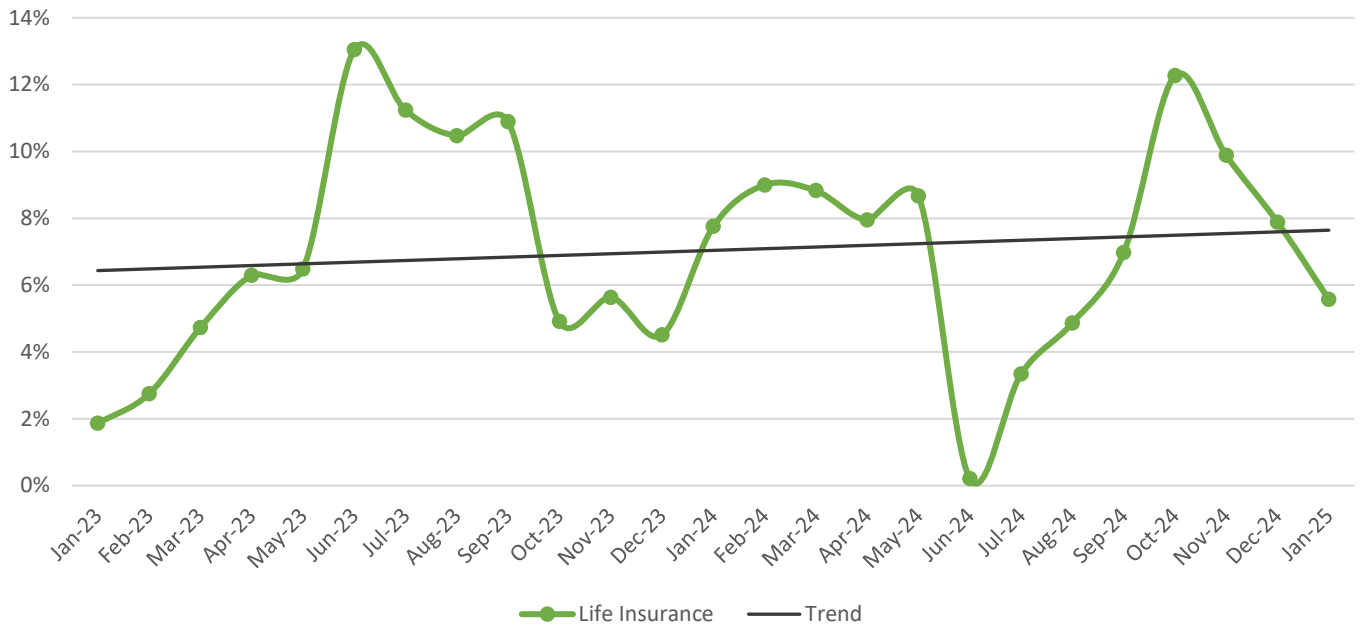
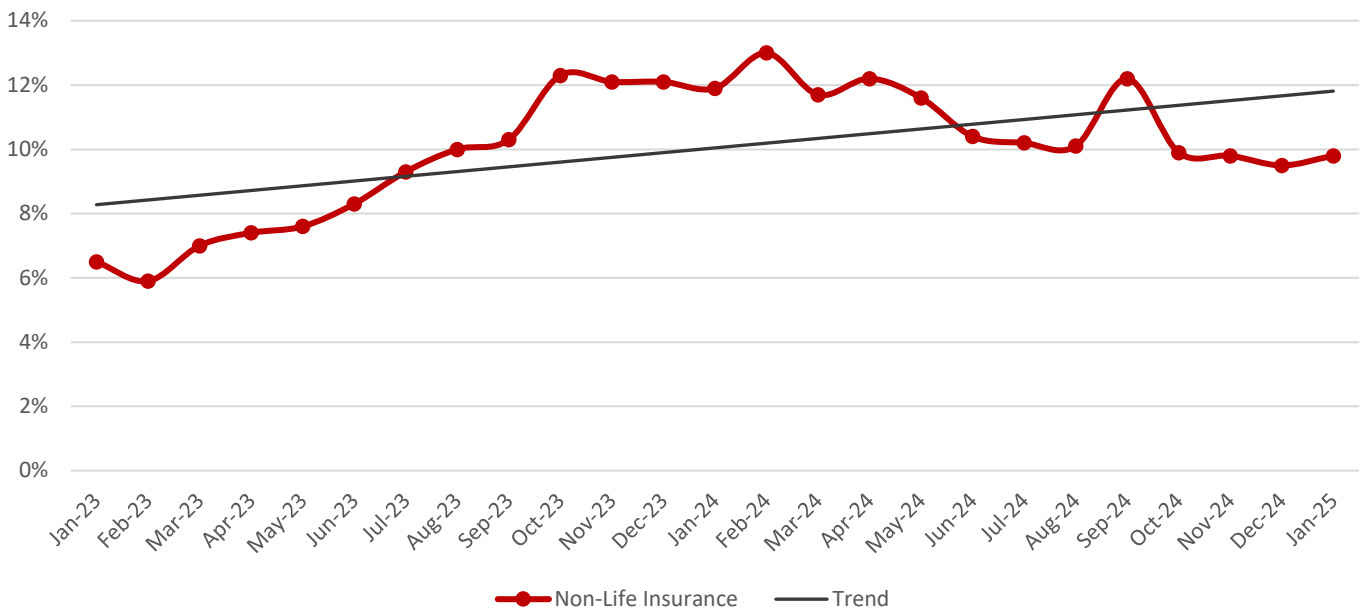


Figure 5: Non-Life Insurance production: 12-month moving average annual change (%)



Appendix: January 2025 (monthly and annual average rate of change)

The following tables record in detail: the rate of change of premium for January 2025 compared to the previous month (December 2024) as well as the average annual rate of change of insurance premium production per rolling twelve-month period.

Table 4: Life Insurance

	January 2025 / December 2024	Annual rate of change Moving average
I. Life Insurance	+34.3%	+4.5%
III. Life Insurance linked to investments	-42.5%	+17.8%
VI. Capitalization	---	---
VII. Management of group pension funds	-45.2%	-21.9%
Total	-17.1%	+5.6%

Table 5: Non-Life Insurance

	January 2025 / December 2024	Annual rate of change Moving average
1. Accidents	+31.5%	+15.9%
2. Sickness	+8.2%	+8.5%
3. Land vehicles	-7.9%	+15.2%
5. Aircraft	-100.0%	-99.8%
6. Ships (sea, lake, river)	+13.6%	+2.8%
7. Goods in transit	+30.7%	+3.5%
8. Fire and natural forces	-1.9%	+14.4%
9. Other damage to property	+9.3%	+15.3%
10. Motor vehicle liability	-16.9%	+5.1%
11. Aircraft civil liability	-72.9%	+62.3%
12. Ship civil liability	+290.7%	+7.0%
13. General civil liability	+9.6%	+11.4%
14. Credits	+23.4%	+5.2%
15. Suretyship	+4.0%	-4.8%
16. Miscellaneous financial losses	-3.6%	+8.4%
17. Legal expenses	+3.0%	+4.0%
18. Assistance	-1.0%	+17.0%
Total	-2.5%	+9.8%

Total (Life & Non-Life)	-9.4%	+7.7%
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