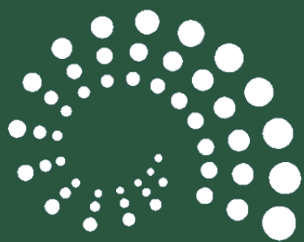




## Insurance Premium HAIC Monthly Survey

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HELLENIC  
ASSOCIATION  
OF INSURANCE  
COMPANIES

January - December 2024

## Executive Summary

### Survey Factors

- Monthly survey with questionnaire
- Classification of insurance branches according to Law 4364 /2016
  - Non-Life Insurance
  - Life Insurance
- Comparison of gross direct written premium production of the same enterprises versus 2023
- Source: monthly reports of insurance undertakings which have not been audited by statutory auditors

### Participation in the survey

- 48 Insurance Enterprises
  - 26 Insurance Enterprises established in Greece (S.A.)
  - 1 Mutual Insurance Cooperative
  - 15 Branches of foreign Insurance Enterprises
  - 6 European Insurance Enterprises under the freedom to provide services status

### Survey Results

	Jan - Dec 2024	/ Jan - Dec 2023
○ Total Insurance Premium	5,689,321,214.45	+8.7%
○ Life Insurance Premium	2,734,506,240.93	+7.9%
○ Non-life insurance premium	2,954,814,973.52	+9.4%
Of which: Motor third party Liability	799,438,926.61	+4.6%



The collection and processing of data provided to HAIC, follow the rules of its information security policy. The results of HAIC's surveys are reported only in aggregate form for all participating companies, without recording individual company data or revealing company data, ensuring absolute confidentiality and secrecy of the data. The data are not disclosed to third parties and their use is strictly limited to statistical purposes, in full compliance with the applicable institutional and regulatory framework.

## Survey Results

HAIC conducts a monthly survey of premium production among its Member Companies. A total of 48 insurance enterprises responded, of which 43 were active in Non-Life insurance and 14 in Life insurance.

Of the 48 insurance enterprises, 26 were established in Greece in the form of S.A. Insurance Company, 1 in the form of mutual insurance cooperative, 15 as branches of foreign insurance enterprises and 6 European insurance enterprises operating under the freedom to provide services status.

According to the data collected (after adjusting the data of the previous period with newer replies), a comparison of the premium production of the period January - December 2024 of the above enterprises, with that of the same period for 2023 of the same enterprises is following:

**Table 1: January - December 2024 Insurance Premium (€)**

	January - December 2024	Versus 2023
<b>Life Insurance</b>	<b>2,734,506,240.93</b>	<b>+7.9%</b>
<b>Non-Life Insurance</b>	<b>2,954,814,973.52</b>	<b>+9.4%</b>
Out of which		
Motor third party liability	799,438,926.61	+4.6%
Other non-life	2,155,376,046.91	+11.3%
<b>Total</b>	<b>5,689,321,214.45</b>	<b>+8.7%</b>

The figures reported refer to the total gross written premium from direct insurance (accepted reinsurance premium is not included) in full amounts (periodic payments and one-off payment of premiums as well), as they are classified in the insurance branches according to Law 4364/2016 (after adjusting the data of the previous period).

The following tables record in detail the results of premium production survey per insurance branch (Life and Non-Life) for the period January - December 2024 as well as their percentage change compared to the corresponding period of 2023:

Table 2: Life Insurance (€)

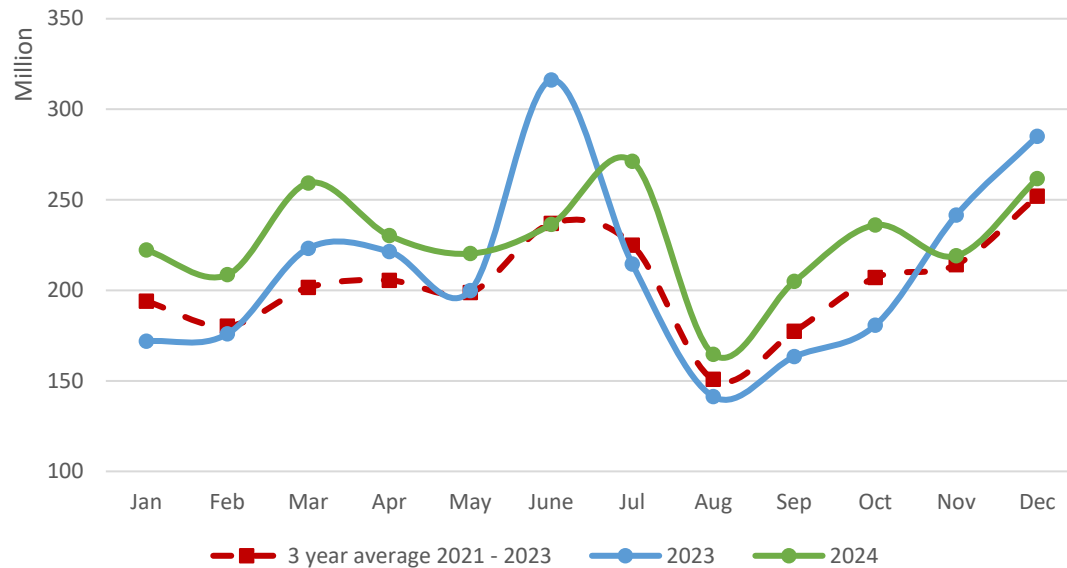
	January – December 2024	Share	Versus 2023
I. Life Insurance	1,182,953,315.49	43.3%	+5.0%
III. Life Insurance linked to investments	1,218,213,595.15	44.5%	+21.5%
VI. Capitalization	0.00	0.0%	---
VII. Management of group pension funds	333,339,330.29	12.2%	-17.8%
<b>Total</b>	<b>2,734,506,240.93</b>	<b>100.0%</b>	<b>+7.9%</b>

Table 3: Non-life insurance (€)

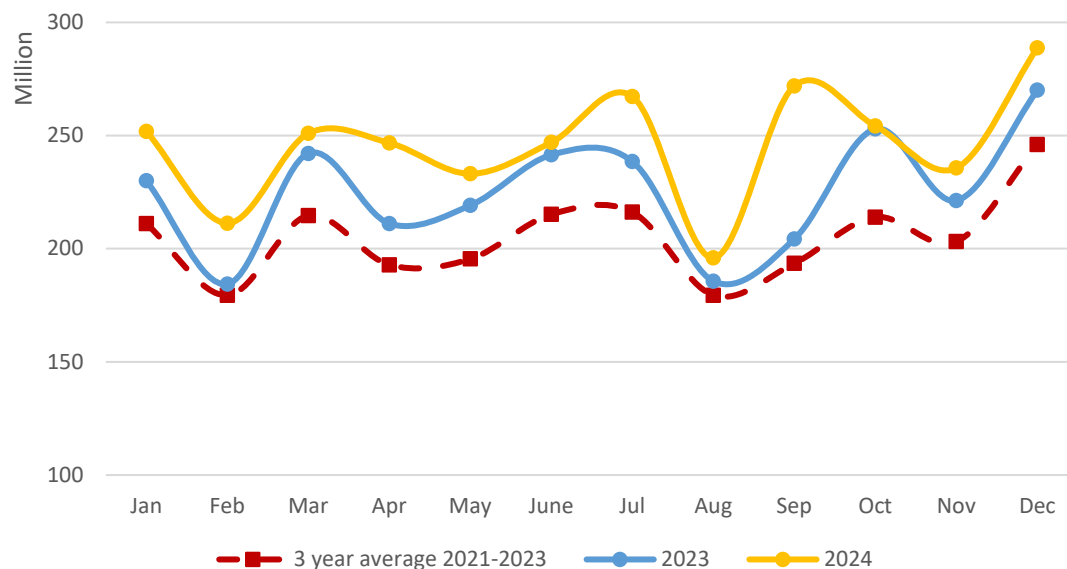
	January - December 2024	Share	Versus 2023
1. Accidents	51,108,401.22	1.7%	+14.4%
2. Sickness	516,998,434.24	17.5%	+9.1%
3. Land vehicles	335,886,275.11	11.4%	+15.3%
5. Aircraft	11,915.51	0.001%	-99.8%
6. Ships (sea, lake, river)	15,703,762.83	0.5%	-0.1%
7. Goods in transit	33,317,613.81	1.1%	+2.4%
8. Fire and natural forces	442,867,073.21	15.0%	+12.8%
9. Other damage to property	208,507,335.35	7.1%	+19.2%
10. Motor vehicle liability	799,438,926.61	27.1%	+4.6%
11. Aircraft civil liability	566,389.33	0.02%	+48.1%
12. Ship civil liability	8,851,413.58	0.3%	+3.0%
13. General civil liability	173,815,196.89	5.9%	+10.7%
14. Credits	57,985,989.34	2.0%	+3.2%
15. Suretyship	22,995,132.59	0.8%	-7.1%
16. Miscellaneous financial losses	82,729,624.79	2.8%	+3.5%
17. Legal expenses	34,034,644.98	1.1%	+4.1%
18. Assistance	169,996,844.13	5.7%	+16.3%
<b>Total</b>	<b>2,954,814,973.52</b>	<b>100.0%</b>	<b>+9.4%</b>

The following two graphs depict the premium production evolution per month, for the period January 2023 – December 2024, separately for Life and Non-Life Insurance. The average premium production per month for the last three years (2021 - 2023) is shown with a third dashed line.

**Figure 1: Life Insurance: Premium 2023-2024 per month (€)**



**Figure 2: Non-Life Insurance: Premium 2023-2024 per month (€)**



## Insurance Premium Production: December 2024

The following tables record in detail the premium production results of the survey per insurance branch (Life and Non-Life) of December 2024 as well as their percentage change compared to the corresponding ones of December 2023:

**Table 4: Life Insurance (€)**

	December 2024	Versus December 2023
I. Life Insurance	87,731,106.29	-7.0%
III. Life Insurance linked to investments	139,583,640.78	+19.5%
VI. Capitalization	0.00	---
VII. Management of group pension funds	34,445,088.07	-53.4%
<b>Total</b>	<b>261,759,835.14</b>	<b>-8.2%</b>

**Table 5: Non-Life Insurance (€)**

	December 2024	Versus December 2023
1. Accidents	4,286,935.61	+8.5%
2. Sickness	46,426,609.26	+8.9%
3. Land vehicles	35,957,042.06	+5.2%
5. Aircraft	500.00	---
6. Ships (sea, lake, river)	1,014,525.06	-13.9%
7. Goods in transit	2,917,773.63	-7.9%
8. Fire and natural forces	40,456,830.41	+10.6%
9. Other damage to property	19,054,738.48	+23.4%
10. Motor vehicle liability	85,611,001.23	+1.1%
11. Aircraft civil liability	38,491.96	-62.4%
12. Ship civil liability	282,328.89	-21.3%
13. General civil liability	17,726,294.13	+11.8%
14. Credits	4,131,909.19	-8.7%
15. Suretyship	1,734,846.63	+21.6%
16. Miscellaneous financial losses	9,591,275.72	+5.5%
17. Legal expenses	2,966,701.14	+3.9%
18. Assistance	16,600,664.75	+18.3%
<b>Total</b>	<b>288,798,468.15</b>	<b>+7.0%</b>

<b>Total December (Life &amp; Non-Life) (€)</b>	<b>550,558,303.29</b>	<b>-0.8%</b>
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