



Life Insurance Statistics Survey



HELLENIC
ASSOCIATION
OF INSURANCE
COMPANIES

Year 2024

Executive Summary

Survey Points

- Total year 2024: Life and Health insurance statistics
- Examines insurance operations based on the covered risk
 - Life insurance
 - Health - Accident - Sickness insurance
 - Life insurance linked to investments
- Separates Life insurance into individual and group schemes
- Breaks down insurance premium per distribution channel

Survey Participation

- 19 Insurance Enterprises
 - 4 Life Insurance Enterprises
 - 15 Life, Accident, Sickness and other Insurance Enterprises
- 99.4% of the total premium production of Life & Health insurance coverages

Survey Findings

	<u>2023</u>	<u>2024</u>
○ Life & Health Insurance total Premium (€)	2,983,528,888	3,248,775,316
Of which:		
– Individual Insurance	2,205,080,281	2,538,944,631
– Group Insurance	769,452,414	701,851,595
– Reinsurance Premium	8,996,193	7,979,090
○ Number of contracts	1,788,283	1,816,144
Of which:		
– Individual Insurance	1,779,111	1,805,863
– Group insurance	9,172	10,281
○ Paid Claims (€)	2,185,080,861	2,549,556,473
Of which:		
– Individual Insurance	1,464,589,253	1,979,082,278
– Group Insurance	720,491,608	570,474,195



The collection and processing of data provided to HAIC, follow the rules of its information security policy. The results of HAIC's surveys are reported only in aggregate form for all participating companies, without recording individual company data or revealing company data, ensuring absolute confidentiality and secrecy of the data. The data are not disclosed to third parties and their use is strictly limited to statistical purposes, in full compliance with the applicable institutional and regulatory framework.

The research

Life and Pensions HAIC Committee, after considering the need for comprehensive information of insurance enterprises active in Life Insurance, continued for yet another year the systematic collection of the relevant statistical data.

In this context, HAIC sent the redesigned statistical questionnaire to the insurance enterprises members, focusing on the recording of production and claims figures for the year 2024, in the perspective of the insured risk. Therefore, the questionnaire:

- Separates Life insurance into individual and group schemes
- Examines insurance operations based on the insurance branch (Life insurance, Health - Accident - Sickness insurance, Life insurance linked to investments), for individual Insurance
- Accordingly, it divides the insurance operations of group insurance schemes into: borrower's (credit life) insurance - employees group insurance - group pension funds
- Breaks down insurance premium per distribution channel

The 2024 survey includes data of 19 insurance enterprises with establishment status, which gathered 99,4% of premium production (including policy fees) in Life and Health insurance, according to the full data of the insurance market for 2024. Of the above enterprises, 4 are operating only in Life Insurance while 15 are operating in Life, Accident, Sickness and other Insurance.

The data used came from the specialized questionnaire to which the Insurance Enterprises were invited to respond. This report summarizes their responses for 2024 and the corresponding data for 2023. The comparative graphs show the corresponding findings for previous years.

Survey Results

A1. Premium Production – Total Premium

Processing the replies of the 2024 questionnaire (for 2023 the figures for the respective survey are recorded) results the following:

Table 1: Total Insurance Premium (€)

		2023		2024		Change 2023-2024 (%)
Individual Insurance	Life ¹	719,804,559	32.6%	773,769,137	30.5%	+7.5%
	Health - Accidents - Sickness ²	473,320,717	21.5%	535,553,181	21.1%	+13.1%
	Life insurance linked to investments	1,011,955,005	45.9%	1,229,622,313	48.4%	+21.5%
	Total	2,205,080,281	100.0%	2,538,944,631	100.0%	+15.1%
	Reinsurance Premium	52,441		0		---
Group Insurance	Borrowers (Credit Life)	46,743,525	6.1%	50,335,966	7.2%	+7.7%
	Employees (Life – Health – Accident)	317,660,111	41.3%	361,100,920	51.4%	+13.7%
	Pension Funds	405,048,778	52.6%	290,414,709	41.4%	-28.3%
	Total	769,452,414	100.0%	701,851,595	100.0%	-8.8%
	Reinsurance Premium	8,943,752		7,979,090		-10.8%
Grand Total		2,983,528,888		3,248,775,316		+8.9%

¹ Individual life insurance and complementary insurance covers

² Stand-alone health, accident and sickness contracts of individual insurance

Figure 1: Individual Insurance Premium Composition 2024 (%)

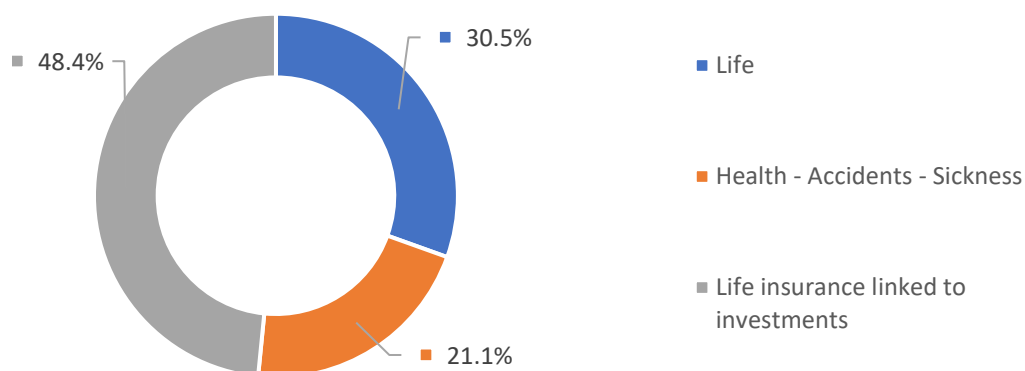
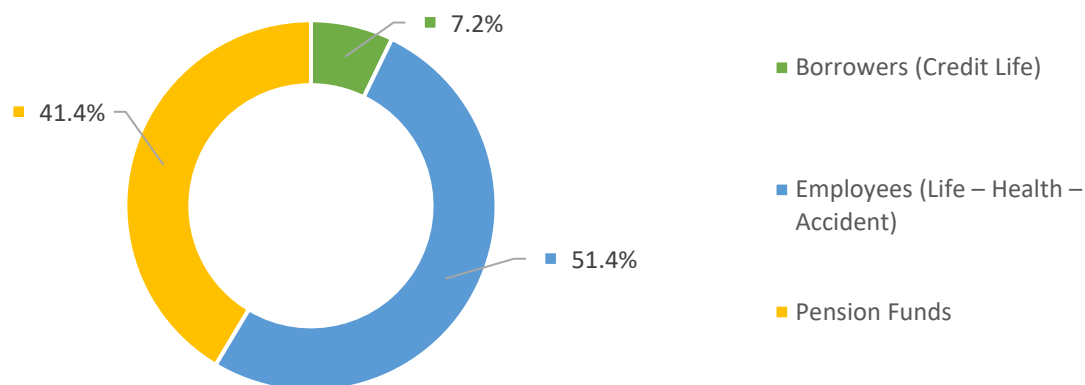


Figure 2: Group Insurance Premium Composition 2024 (%)



The annual **increase** of total production in Life & Health Insurance and reinsurance premium for the insurance enterprises participated in the survey reached **8.9%**, broken down to an increase of 15.1% in Individual Insurance, a decrease of 8.8% in Group Insurance and a decrease of 11.3% for the reinsurance premium.

Figure 3: Individual Insurance Premium Evolution

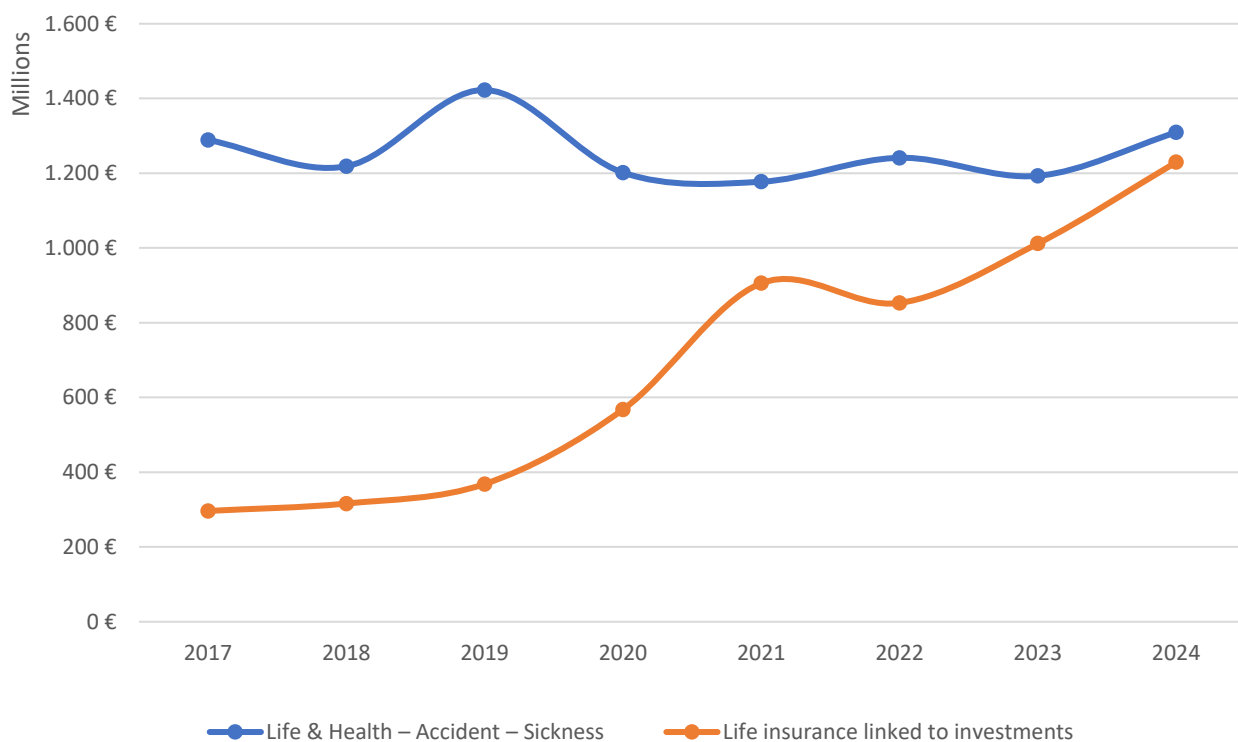
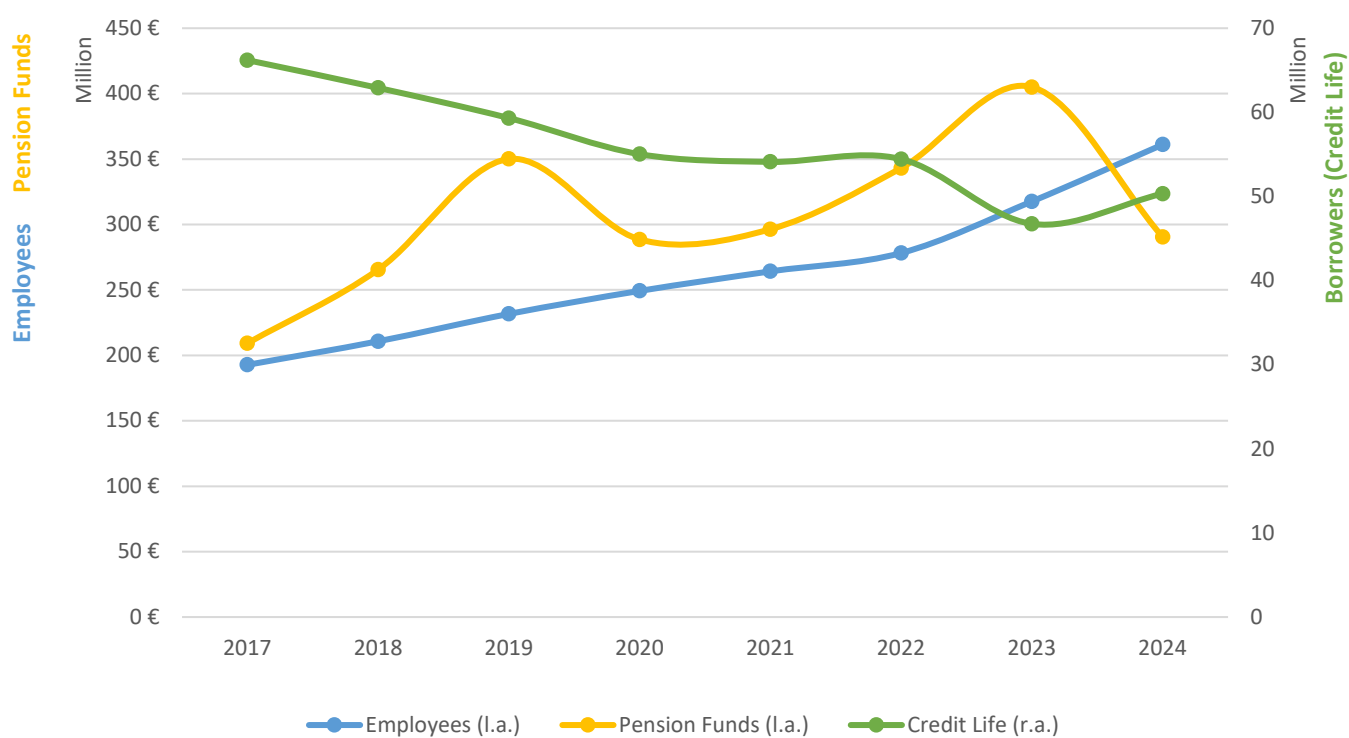


Figure 4: Group Insurance Premium Evolution



A2. Premium Production – Analysis by branch and coverage

Analysis of individual Life & Health insurance premium production:

Table 2: Individual Life Insurance Premium Production 2023-2024 (€)

Branch I: Life Insurance		2023				2024			
		Periodic Premium	Single Premium	Total	%	Periodic Premium	Single Premium	Total	%
Individual Insurance	I1.(a) Lifetime, Term, Death	52,218,415	14,976,197	67,194,612	9.3%	52,648,008	0	52,648,008	6.8%
	I1.(b) Survival, Combined etc.	147,466,955	74,093,772	221,560,727	30.8%	140,592,990	105,948,596	246,541,586	31.8%
	I2. Annuity	110,982,963	525,511	111,508,474	15.5%	101,236,101	93,261	101,329,362	13.1%
	I1 & I2 previous bussines	----	186,522	186,522	0.01%	---	17,536,319	17,536,319	2.3%
	I3. (a) Complementary Insurance of I1, I2 – Hospital schemes	287,810,154	----	287,810,154	40.0%	320,987,034	----	320,987,034	41.5%
	I3. (b) Complementary Insurance of I1, I2 - Other Coverages	31,544,070	----	31,544,070	4.4%	34,726,828	----	34,726,828	4.5%
	Total	630,022,557	89,782,002	719,804,559	100.0%	650,190,961	123,578,176	773,769,137	100.0%

Table 3: Individual Life Insurance Premium Production – Accident – Sickness (stand-alone) 2023 - 2024(€)

		2023	%	2024	%
Individual Insurance	Hospital schemes	430,226,861	90.9%	490,066,641	91.5%
	Other Coverages	43,093,856	9.1%	45,486,540	8.5%
	Total	473,320,717	100.0%	535,553,181	100.0%

Table 4: Individual Life Insurance Linked to Investments Premium Production 2023 – 2024 (€)

		2023	%	2024	%
Individual Insurance	Periodic Premium	504,811,280	49.9%	596,870,313	48.5%
	Single Premium	507,143,725	50.1%	632,752,000	51.5%
	Total	1,011,955,005	100.0%	1,229,622,313	100.0%

Analysis of group insurance premium production

Table 5: Borrowers' (Credit Life) Insurance Premium Production 2023 – 2024 (€)

		2023	%	2024	%
Group Insurance	1. Credit Life	37,433,264	80.1%	41,089,242	81.6%
	2. Complementary Credit Life (Accident & Health)	9,310,261	19.9%	9,246,724	18.4%
	Total	46,743,525	100.0%	50,335,966	100.0%

Table 6: Group Employees Insurance (Life - Health - Accident) Premium Production 2023 – 2024 (€)

		2023	%	2024	%
Group Insurance	1. Group Life	46,989,774	14.8%	50,823,373	14.1%
	2. Group Medical	239,900,617	75.5%	273,819,179	75.8%
	3. Complementary Insurance (Group Accident & Health)	30,769,720	9.7%	36,458,368	10.1%
	Total	317,660,111	100.0%	361,100,920	100.0%

Table 7: Group Pension Funds Premium Production 2023 – 2024 (€)

		2023	%	2024	%
Group Insurance	Periodic Premium	311,017,024	76.8%	250,751,553	86.3%
	Single Premium	94,031,754	23.2%	39,663,156	13.7%
	Total	405,048,778	100.0%	290,414,709	100.0%

A3. Production of premium - New Business

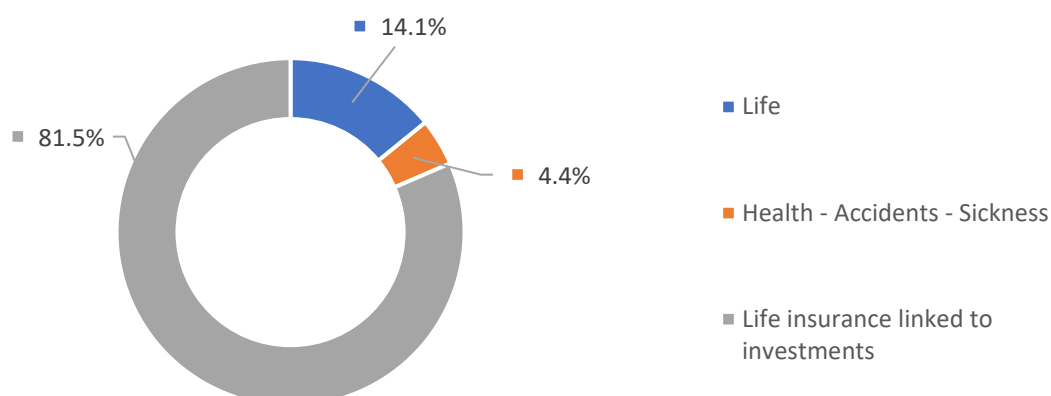
Out of the total Insurance premium in 2024, a sum of € 1.04 billion corresponds to new business in life insurance (of which € 961.8 million in individual insurance and € 80.2 million in group insurance).

The corresponding amounts of new business in 2023 were € 904.4 million in total (of which € 792.3 million from individual insurance and € 112.1 million from group insurance).

Table 8: Total Insurance Premium – New Business (€)

		2023		2024		Change 2023–2024 (%)
Individual Insurance	Life ³	117,081,597	14.8%	135,986,645	14.1%	+16.1%
	Health - Accidents - Sickness ⁴	35,716,255	4.5%	41,801,510	4.4%	+17.0%
	Life insurance linked to investments	639,532,134	80.7%	784,011,781	81.5%	+22.6%
	Total	792,329,986	100.0%	961,799,936	100.0%	+21.4%
Group Insurance	Borrowers (Credit Life)	8,339,992	7.4%	13,706,697	17.1%	+64.3%
	Employees (Life – Health – Accident)	28,995,386	25.9%	28,519,757	35.6%	-1.6%
	Pension Funds	74,725,727	66.7%	37,950,537	47.3%	-49.2%
	Total	112,061,105	100.0%	80,176,991	100.0%	-28.5%
Grand Total		904,391,091		1,041,976,927		+15.2%

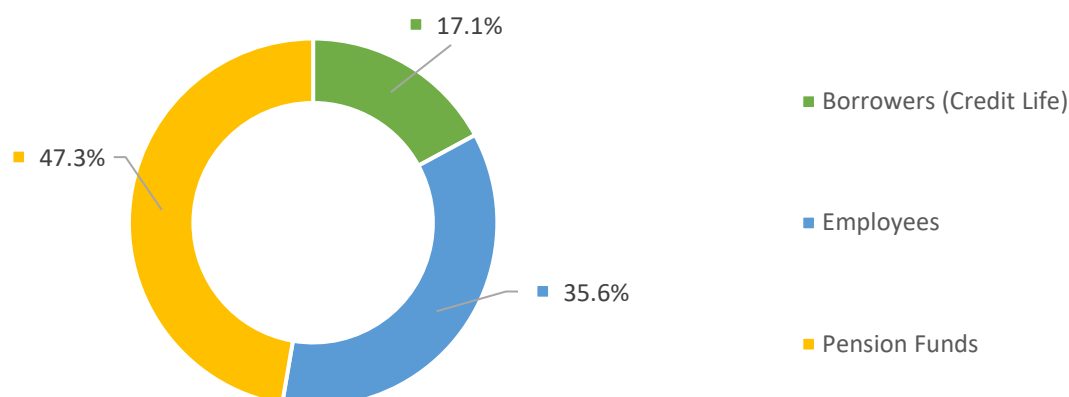
Figure 5: New Business Individual Insurance premium composition 2024 (%)



³ Individual life insurance and complementary insurance covers

⁴ Stand-alone health, accident and sickness contracts of individual insurance

Figure 6: New Business Group Insurance premium composition 2024 (%)



The annual **increase** compared to 2023 in new business of insurance enterprises participating in this survey reached **15.2%**, which broke down into an increase 21.4% in individual insurance and 28.5% decrease in group insurance.

For the year 2024 New Business, single premium amounted to € 763.4 million in total (of which € 727.2 million in individual insurance and € 36.2 million in group insurance).

Table 9: New Business 2023 – 2024 Analysis (€)

		2023			2024		
		Periodic Premium	Single Premium	Total New Business	Periodic Premium	Single Premium	Total New Business
Individual Insurance	Life	27,486,117	89,595,480	117,081,597	29,944,788	106,041,857	135,986,645
	Health - Accidents - Sickness	-----		41,801,510	-----		35,716,255
	Life insurance linked to	141,872,425	497,659,709	639,532,134	162,809,234	621,202,548	784,011,782
	Total Individual	792,329,986			961,799,936		
Group Insurance	Borrowers	2,333,219	6,006,773	8,339,992	3,266,792	10,439,905	13,706,697
	Employees (Life - Health - Accident)	-----	-----	28,995,386	-----	-----	28,519,757
	Pension Funds	19,515,200	55,210,527	74,725,727	12,222,408	25,728,129	37,950,537
	Total Group	112.061.105			80,176,991		
Grand Total		904.391.091			1,041,976,927		

A4. Premium production - New business - Breakdown by branch and coverage

Analysis of new business in Life & Health Individual insurance:

Table 10: Analysis of New Business - Life & Health Individual Insurance 2023-2024 (€)

Branch I: Life Insurance		2023				2024			
		Periodic Premium	Single Premium	New Business Total	%	Periodic Premium	Single Premium	New Business Total	%
Individual Insurance	I1.(a) Lifetime, Term, Death	6,415,589	14,976,197	21,391,786	18.3%	6,713,113	0	6,713,113	5.0%
	I1.(b) Survival, Combined etc.	1,225,228	74,093,772	75,319,000	64.3%	3,286,634	105,948,596	109,235,230	80.3%
	I2. Annuity	795,656	525,511	1,321,167	1.1%	26,208	93,261	119,469	0.1%
	I3. (a) Complementary Insurance of I1, I2 – Hospital schemes	16,078,458	---	16,078,458	13.7%	16,753,193	---	16,753,193	12.3%
	I3. (b) Complementary Insurance of I1, I2 - Other Coverages	2,971,186	---	2,971,186	2.6%	3,165,640	---	3,165,640	2.3%
	Total	27,486,117	89,595,480	117,081,597	100.0%	29,944,788	106,041,857	135,986,645	100.0%

Table 11: Analysis of New Business Individual Life Insurance Premium Production - Accident – Sickness (stand-alone) 2023 – 2024 (€)

		2023	%	2024	%
Individual Insurance	Hospital schemes	30,601,731	85.7%	35,961,229	86.0%
	Other Coverages	5,114,524	14.3%	5,840,281	14.0%
	Total	35,716,255	100.0%	41,801,510	100.0%

Table 12: Analysis of New Business- Individual Life Insurance Linked to Investments Premium Production 2023 – 2024 (€)

		2023	%	2024	%
Individual Insurance	Periodic Premium	141,872,425	22.2%	162,809,234	20.8%
	Single Premium	497,659,709	77.8%	621,202,548	79.2%
	Total	639,532,134	100.0%	784,011,782	100.0%

Analysis of group insurance premium production

Table 13: Analysis of New Business - Borrowers' (Credit Life) Insurance Premium Production 2023 – 2024 (€)

		Periodic Premium	Single Premium	Total 2023	%	Periodic Premium	Single Premium	Total 2024	%
Group Insurance	1. Credit Life	1,526,636	5,742,465	7,269,101	87.2%	2,418,610	10,116,319	12,534,929	91.5%
	2. Complementary Credit Life (Accident & Health)	806,583	264,308	1,070,891	12.8%	848,182	323,586	1,171,768	8.5%
	Total	2,333,219	6,006,773	8,339,992	100.0%	3,266,792	10,439,905	13,706,697	100.0%

Table 14: Analysis of New Business - Group Employee Insurance (Life - Health - Accident) Premium Production 2023 – 2024 (€)

		2023	%	2024	%
Group Insurance	1. Group Life	4,283,432	14.8%	4,085,010	14.3%
	2. Group Medical	22,138,905	76.3%	20,965,899	73.5%
	3. Complementary Insurance (Group Accident & Health)	2,573,049	8.9%	3,468,848	12.2%
	Total	28,995,386	100.0%	28,519,757	100.0%

Table 15: Analysis of New Business - Group Pension Funds Premium Production 2023 – 2024 (€)

		2023	%	2024	%
Group Insurance	Periodic Premium	19,515,200	26.1%	12,222,408	32,2%
	Single Premium	55,210,527	73.9%	25,728,129	67,8%
	Total	74,725,727	100.0%	37,950,537	100,0%

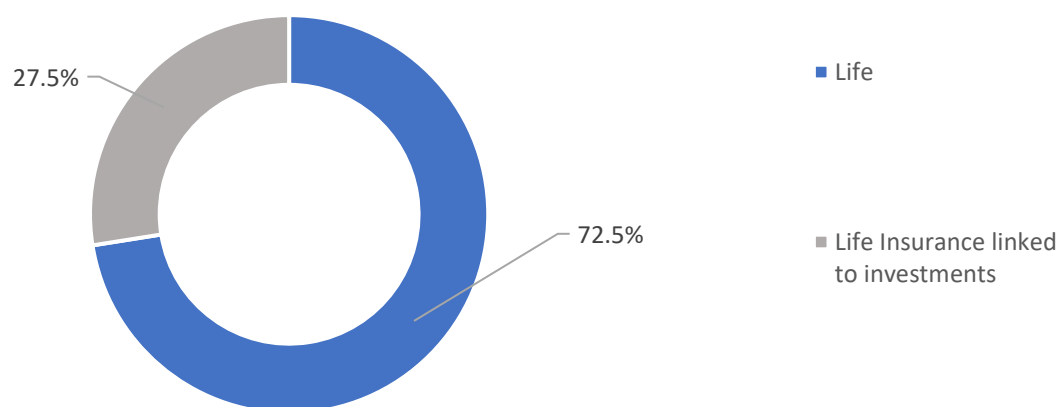
B. Number of contracts

B.1 Number of contracts - Total business

Table 16: Number of Contracts

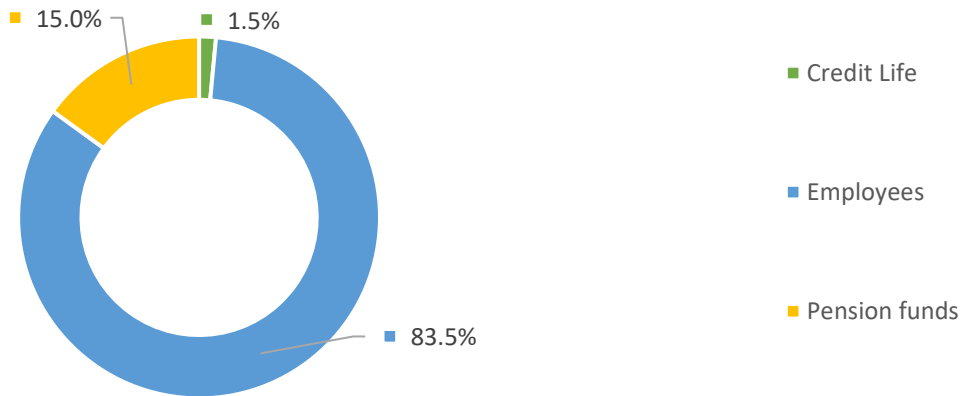
		2023		2024		Change 2023-2024 (%)
Individual Insurance	Life ⁵	1,328,110	74.7%	1,310,131	72.5%	-1.4%
	Life Insurance linked to investments	451,001	25.3%	495,732	27.5%	+9.9%
	Total	1,779,111	100.0%	1,805,863	100.0%	+1.5%
Group Insurance	Borrowers (Credit Life)	121	1.3%	154	1.5%	+27.3%
	Employees (Life – Health – Accidents)	7,537	82.2%	8,582	83.5%	+13.9%
	Pension funds	1,514	16.5%	1,545	15.0%	+2.0%
	Total	9,172	100.0%	10,281	100.0%	+12.1%
Grand Total		1,788,283		1,816,144		+1.6%

Figure 7: Personal Insurance Contract Composition 2024 (%)



⁵ Individual Life and Complementary insurance covers

Figure 8: Group Insurance Contract Composition 2024 (%)



The **increase** in number of contracts of the insurance enterprises participating in the present survey compared to 2023 reached **1.6%** in total, driven by an increase of 1.5% in individual contracts and an increase of 12.1% in group policies.

Figure 9: Individual Insurance contract evolution

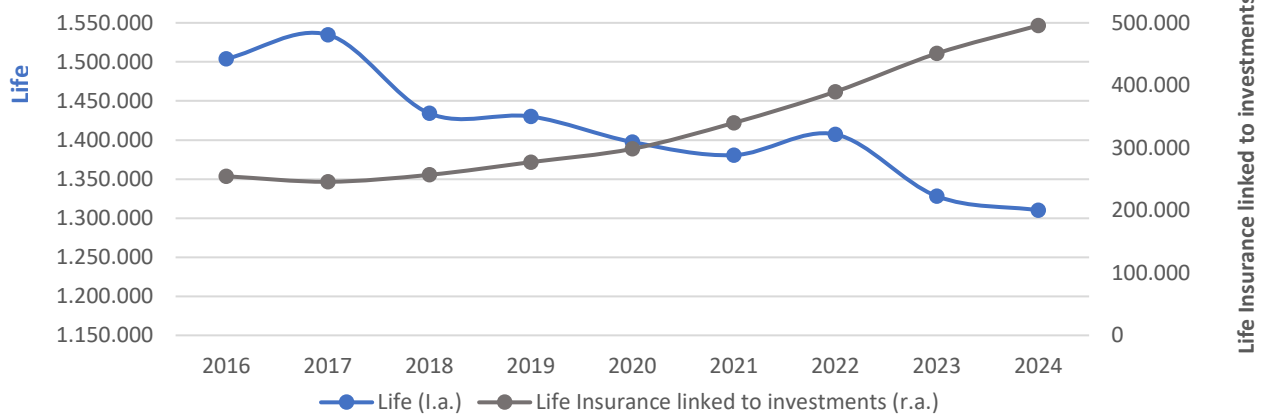
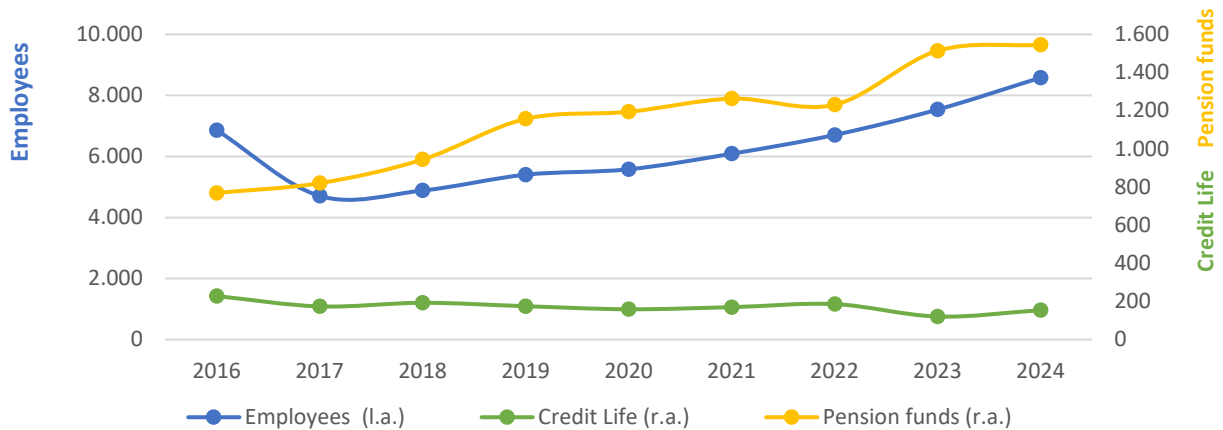


Figure 10: Group Insurance contract evolution



B.2 Number of contracts – Analysis by coverage

Number of Individual Insurance contracts analysis:

Table 17: Number of Individual Life Insurance contracts analysis 2023 - 2024

		2023		2024	
		Number of contracts	Free	Number of contracts	Free
Individual Insurance	New Business	115,287		108,229	
	of which				
	I1. Lifetime, Term, Death, Survival, Combined etc.	114,955		108,218	
	I2. Annuity	332		11	
	Previous period business	1,212,823	217,551	1,201,902	217,858
	of which				
	I1. Lifetime, Term, Death, Survival, Combined etc.	1,026,445	192,210	1,033,726	192,827
	I2. Annuity	186,378	25,341	168,176	25,031
	Total	1,328,110	217,551	1,310,131	217,858

Table 18: Number of Linked to insurance Individual Life Insurance contracts analysis 2023 - 2024

		2023		2024	
		Number of contracts	Free	Number of contracts	Free
Individual Insurance	New Business	94,180		100,330	
	Previous period business	356,821	32,656	395,402	35,971
	Total	451,001		495,732	

Number of Group Insurance contracts analysis:

Table 19: Borrowers Group Insurance contracts analysis 2023 - 2024

Borrowers Insurance (Credit Life)		Number of contracts 2023	Number of contracts 2024
Group Insurance	New Business	10	14
	of which		
	Periodic Premium	8	12
	Single Premium	2	2
	Previous period business	111	140
	Total	121	154

Table 20: Employees (Life – Health – Accident) Group Insurance contracts analysis 2023 - 2024

Employees Group Insurance		Number of contracts 2023	Number of contracts 2024
Group Insurance	New Business	1,751	1,915
	Previous period business	5,786	6,667
	Total	7,537	8,582

Table 21: Group Pension Funds contracts analysis 2023 - 2024

Group Pension Funds		Number of contracts 2023	Number of contracts 2024
Group Insurance	New Business	149	128
	Previous period business	1,365	1,417
	Total	1,514	1,545

C. Number of Insured

Following is the breakdown of the number of insured individuals covered by the contracts mentioned in the previous section. The count is not unique so the inclusion of an insured individual in more than one contracts cannot be excluded.

C.1 Number of insured in Individual Insurance

Table 22: Number of insured in Individual Insurance 2023-2024

		2023			2024		
		New Business	Previous period business	Total	New Business	Previous period business	Total
Individual Insurance	Life Insurance	165,887	1,476,688	1,642,575	160,429	1,525,305	1,685,734
	Life Insurance linked to investments	90,030	312,331	402,361	97,528	388,351	485,879

C.2 Number of insured in Group Insurance

Table 23: Number insured in Group Insurance 2023-2024

		2023			2024		
		New Business	Previous period business	Total	New Business	Previous period business	Total
Group Insurance	Borrowers (Credit Life)	19,306	1,040,554	1,059,860	17,046	1,070,263	1,087,309
	Employees (Life – Health – Accidents)	116,009	1,299,647	1,415,656	91,849	1,396,527	1,488,376
	Pension funds	3,534	83,222	86,756	4,905	86,759	91,664

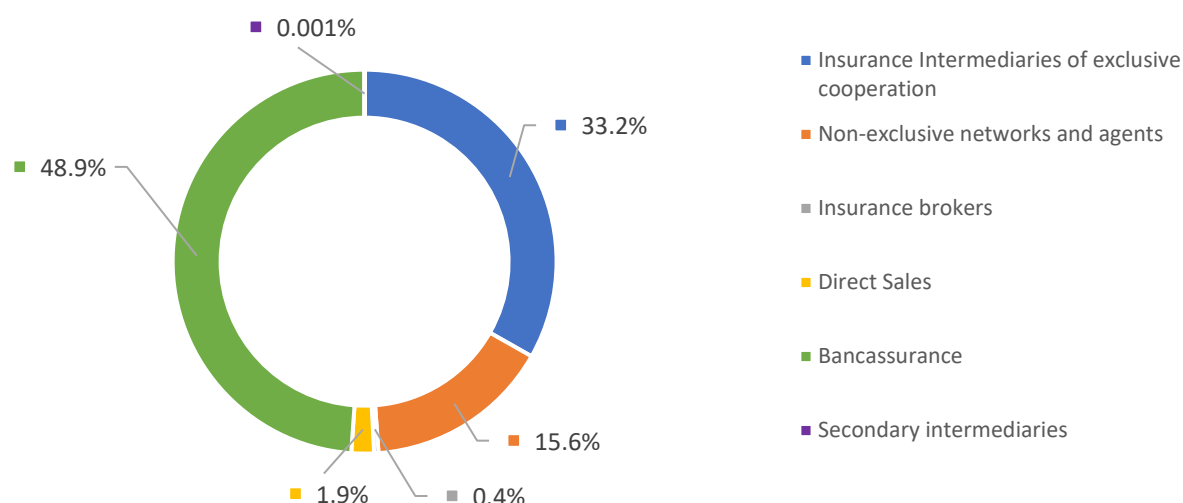
D. Distribution channels⁶

Distribution of Individual Insurance premium production, by form of intermediation.

Table 24: Individual Insurance Premium 2023 – 2024 (€)

	2023		2024		Change 2023-2024 (%)
Insurance Intermediaries of exclusive cooperation	794,820,688	36.0%	843,147,853	33.2%	+6.1%
Non-exclusive networks and agents	329,816,770	15.0%	396,895,968	15.6%	+20.3%
Insurance brokers	8,613,332	0.4%	9,473,701	0.4%	+10.0%
Direct Sales (online using a digital platform)	80,965	0.004%	24,874	0.001%	-69.3%
Direct Sales (Call Center, Direct mail)	30,519,057	1.4%	40,261,961	1.6%	+31.9%
Direct Sales (Corporate Sales, Insurance Employees)	5,709,004	0.3%	7,940,551	0.3%	+39.1%
Bancassurance	1,035,485,017	47.0%	1,241,162,147	48.9%	+19.9%
Secondary intermediaries	35,448	0.002%	37,576	0.001%	+6.0%
Total	2,205,080,281	100.0%	2,538,944,631	100.0%	+15.1%

Figure 11: Individual Insurance Premium 2024 (%)



Direct sales of individual insurance for 2024 (in the graph above) include: Call center (Direct mail) 1.6%, Direct sales (Corporate sales, Insurance employees) 0.3% and Direct sales (Internet) 0.001%.

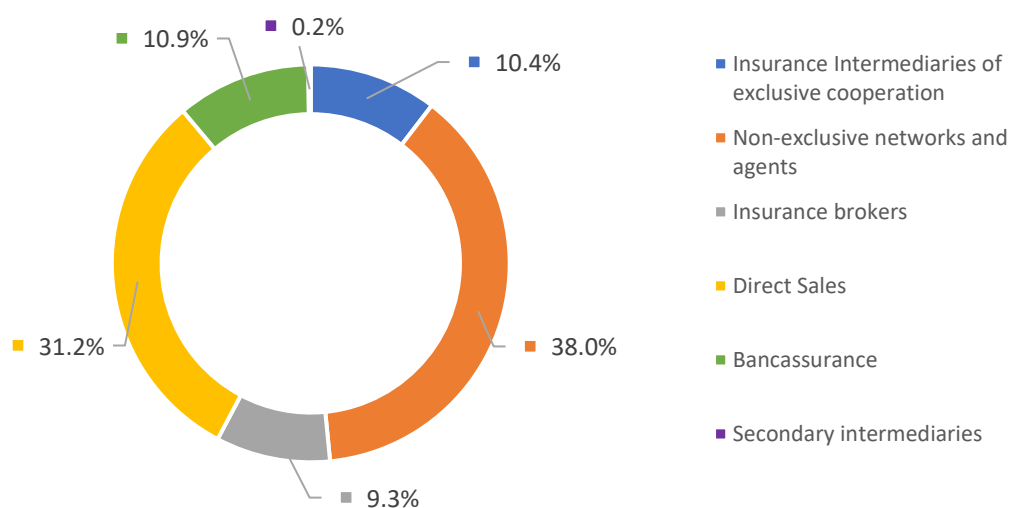
⁶ Law 4583/2018 “Distribution of Insurance Products”

Distribution of group Insurance premium production, by form of intermediation.

Table 25: Group Insurance Premium 2023 – 2024 (€)

	2023		2024		Change 2023-2024 (%)
	Value	%	Value	%	
Insurance Intermediaries of exclusive cooperation	97,054,124	12.6%	72,836,838	10.4%	-25.0%
Non-exclusive networks and agents	272,165,556	35.4%	267,014,487	38.0%	-1.9%
Insurance brokers	46,201,027	6.0%	65,575,340	9.3%	+41.9%
Direct Sales (online using a digital platform)	0	0.0%	0	0.0%	---
Direct Sales (Call Center, Direct mail)	57,978,730	7.5%	46,933,932	6.7%	-19.0%
Direct Sales (Corporate Sales, Insurance Employees)	214,300,909	27.9%	171,647,975	24.5%	-19.9%
Bancassurance	80,725,234	10.5%	76,536,853	10.9%	-5.2%
Secondary intermediaries	1,026,834	0.1%	1,306,169	0.2%	+27.2%
Total	769,452,414	100.0%	701,851,595	100.0%	-8.8%

Figure 12: Group Insurance Premium 2024 (%)



Direct sales of group insurance for 2024 (in the graph above) include: Direct sales (Call center, Direct mail) 6.7%, Direct sales (Corporate sales, Insurance employees) 24.5%.

E. Indemnities

Indemnities analysis by branch of activity and coverage

Table 26: Total Indemnities 2023 – 2024 (€)

		2023		2024		Change 2023-2024
Individual Insurance	Life	577,832,596	39.4%	621,950,498	31.4%	+7.6%
	of which					
	I1. Survival, Death, Combined etc.	392,785,709	26.8%	422,872,675	21.4%	+7.7%
	I2. Annuities (One-off)	185,046,887	12.6%	199,077,823	10.0%	+7.6%
	Health – Complementary	494,992,528	33.8%	612,744,880	31.0%	+23.8%
	of which					
	(a) Hospital schemes	211,360,206	14.4%	353,194,673	17.9%	+67.1%
	(b) Other Coverages	19,401,120	1.3%	15,712,951	0.8%	-19.0%
	(c) Hospital schemes – Stand – alone contracts Accident - Sickness	252,059,591	17.3%	236,196,166	11.9%	-6.3%
	(d) Other Coverages - Stand – alone contracts Accident - Sickness	12,171,611	0.8%	7,641,090	0.4%	-37.2%
	Life linked to investments	381,952,971	26.1%	734,120,795	37.1%	+92.2%
	Pensions	9,811,157	0.7%	10,266,105	0.5%	+4.6%
Total	1,464,589,253	100.0%	1,979,082,278	100.0%	+35.1%	
Group Insurance	Borrowers (Credit Life)	17,104,318	2.4%	15,722,885	2.8%	-8.1%
	of which					
	Life Insurance	13,356,615	1.9%	12,222,188	2.2%	-8.5%
	Complementary Insurance	3,747,703	0.5%	3,500,697	0.6%	-6.6%
	Employees	242,390,594	33.6%	281,275,982	49.3%	+16.0%
	of which					
	Life Insurance	15,001,085	2.1%	15,147,250	2.7%	+1.0%
	Complementary Group Medical	199,854,695	27.7%	232,839,735	40.8%	+16.5%
	Complementary Group Accident & Health	27,534,814	3.8%	33,288,997	5.8%	+20.9%
	Group pension funds	438,775,973	60.9%	251,253,605	44.0%	-42.7%
Pensions	22,220,723	3.1%	22,221,723	3.9%	+0.004%	
Total	720,491,608	100.0%	570,474,195	100.0%	-20.8%	
Grand Total		2,185,080,861		2,549,556,473		+16.7%

Figure 13: Individual Insurance Indemnities 2024 (%)

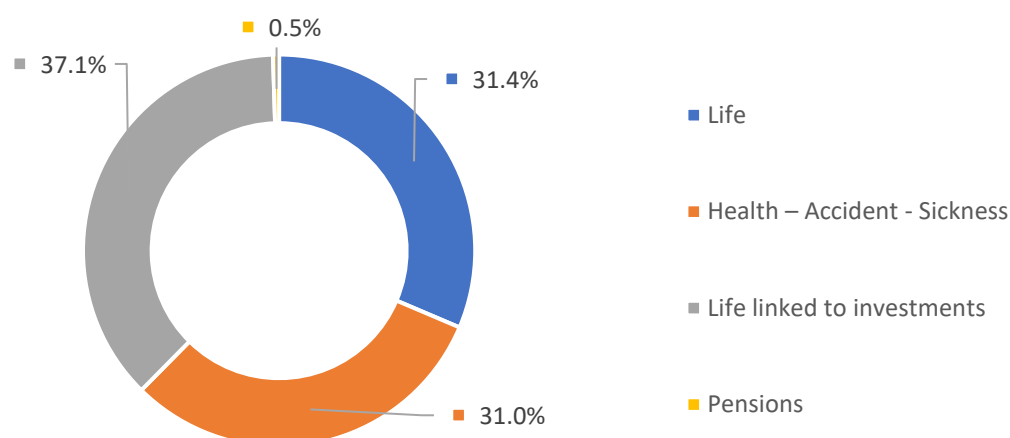
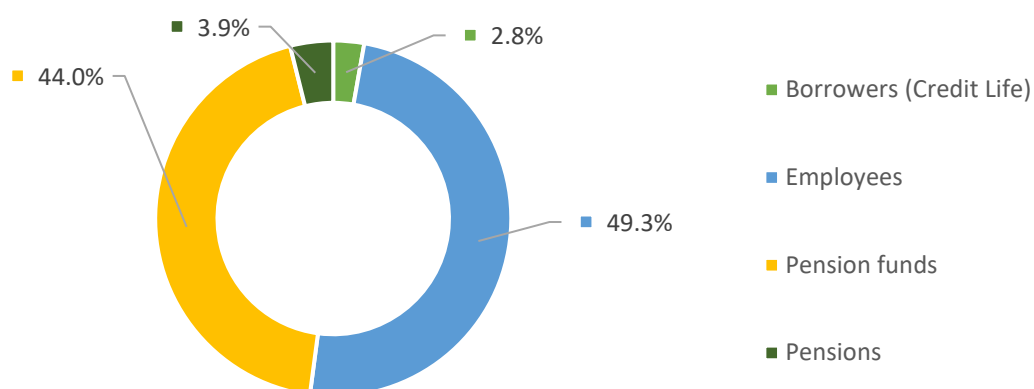


Figure 14: Group Insurance Indemnities 2024 (%)



Total indemnities for the insurance enterprises participating in this survey **increased by 16.7%** compared to 2023, driven by an increase of 35.1% in indemnities for individual contracts and a decrease of 20.8% in indemnities for group contracts.

Figure 15: Individual Insurance Indemnities

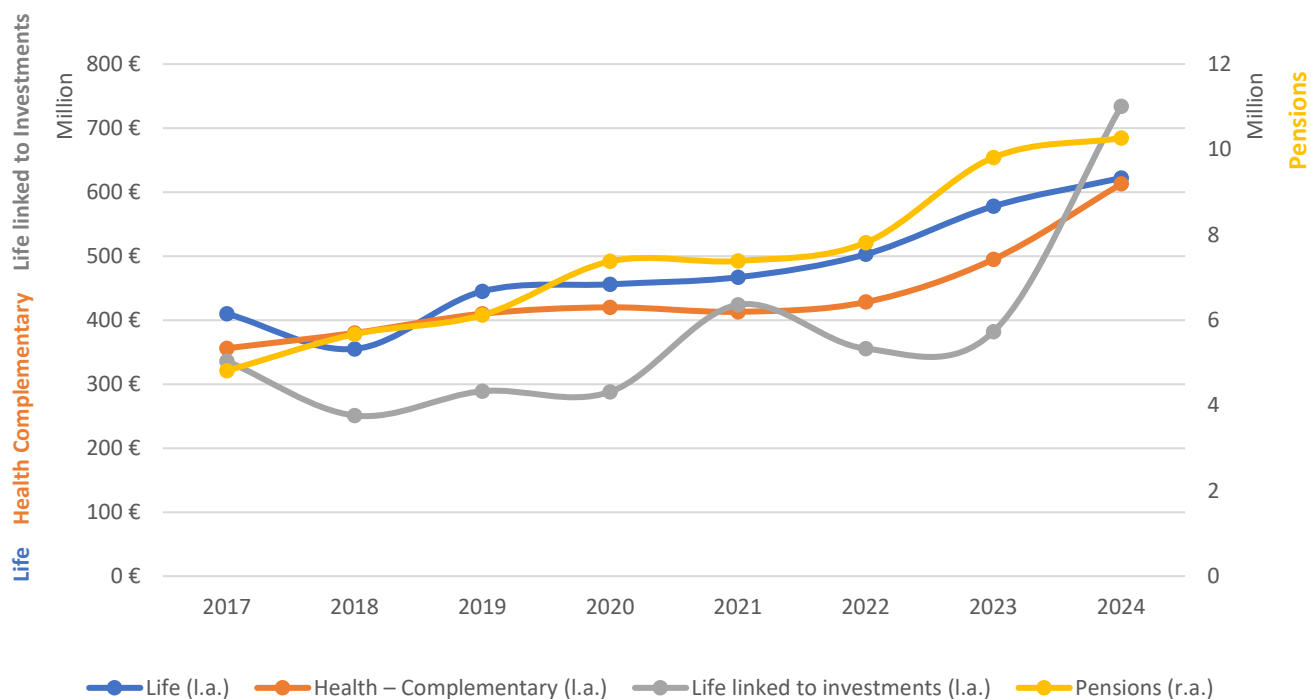
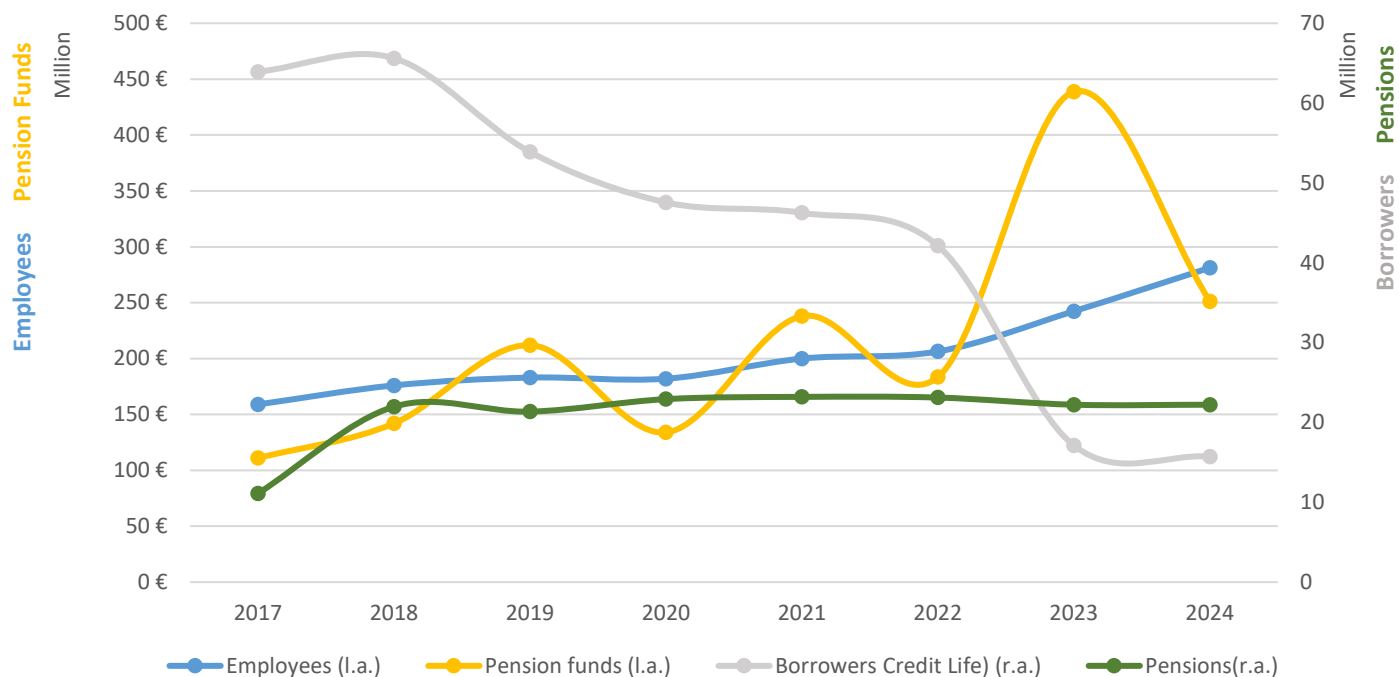


Figure 16: Group Insurance Indemnities



Number of indemnities analysis by branch and cover:

Table 27: Number of Claims 2023 - 2024

		2023		2024	
Individual Insurance	Life	137,011	71.6%	146,068	63.2%
	Life linked to investments	45,572	23.8%	77,539	33.6%
	Pensions	8,854	4.6%	7,417	3.2%
	Total	191,437	100.0%	231,024	100.0%
Group Insurance	Borrowers (Credit Life)	4,484	0.4%	950	0.1%
	Employees (Life – Health – Accidents)	1,359,951	99.4%	1,629,437	99.7%
	Pensions	3,280	0.2%	2,699	0.2%
	Total	1,367,715	100.0%	1,633,086	100.0%
Grand Total		1,559,152		1,864,110	

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1/1/2024 - 31/12/2024		Individual Insurance Premium Production											
Number of Enterprises		(Amounts in euro)											
19		Distribution Channels											
Participation	Insurance Intermediaries of exclusive cooperation	Non-exclusive networks and agents	Insurance brokers	Direct Sales (online using a digital platform)	Direct Sales (Call Center, Direct mail)	Direct Sales (Corporate Sales, Insurance Employees)	Bancassurance	Secondary intermediaries	Total		Reinsurance Premium		
	Written Premium	Written Premium	Written Premium	Written Premium	Written Premium	Written Premium	Written Premium	Written Premium	Written Premium	Number of Contracts	Number of Insured	Amounts in €	
99.4%													
1. LIFE INSURANCE - INDIVIDUAL INSURANCE													
A. NEW BUSSINESS													
Periodic Premium										of which I1 :			
I1.(a) Lifetime, Term, Death	3,436,159.50	1,265,435.43	15,952.83	0.00	132,580.68	13,462.70	1,849,522.29	0.00	6,713,113.44	108,229	160,429		
I1.(b) Survival, Combined etc.	1,147,778.79	1,296,201.65	227,920.83	0.00	0.00	344.50	614,387.74	0.00	3,286,639.51	108,218			
I2. Annuity	10,500.98	15,953.08	0.00	0.00	1.13	352.33	-600.00	0.00	26,207.52	I2 :	11		
I3. (a) Complementary Insurance of I1, I2 – Hospital schemes	1,103,946.02	13,494,605.40	24,475.77	0.00	1,237,283.55	25,189.12	867,693.42	0.00	16,753,193.28				
I3. (b) Complementary Insurance of I1, I2 - Other Coverages	328,355.07	2,137,174.93	12,019.52	0.00	13,776.40	9,417.09	664,896.85	0.00	3,165,639.87				
Single Premium										Of which Free			
I1.(a) Lifetime, Term, Death	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
I1.(b) Survival, Combined etc.	154,515.94	556,082.60	0.00	0.00	58.01	127.09	105,237,812.72	0.00	105,948,596.36				
I2. Annuity	34,207.95	19,900.49	0.00	0.00	0.00	39,152.56	0.00	0.00	93,261.00				
B. PREVIOUS BUSSINESS										1,201,902	217,858	1,525,305	
Periodic Premium										of which I1 :			
I1.(a) Lifetime, Term, Death	23,885,921.15	11,934,229.35	218,799.97	20.20	795,170.27	323,977.22	8,775,459.73	1,316.63	45,934,894.52	1,039,726	192,827		
I1.(b) Survival, Combined etc.	39,156,608.02	13,088,554.44	558,771.25	0.00	3,066,914.73	175,526.92	81,259,980.89	0.00	137,306,356.25	I2 :	Free		
I2. Annuity	31,733,705.68	19,361,170.98	109,445.70	0.00	1,097,362.69	224,501.63	48,683,706.50	0.00	101,209,893.17	168,176	25,031		
I3. (a) Complementary Insurance of I1, I2 – Hospital schemes	116,443,868.78	169,778,195.18	4,251,216.03	0.00	6,914,970.23	4,269,299.48	2,548,040.43	28,250.54	304,233,840.67				
I3. (b) Complementary Insurance of I1, I2 - Other Coverages	11,645,150.31	16,390,467.11	241,424.05	86.00	268,353.59	323,308.48	2,689,927.40	2,470.93	31,561,187.86				
Single Premium										Free			
I1. and I2. Total	38,607.03	237,559.06	0.00	0.00	2,671.78	27,919.06	17,229,562.14	0.00	17,536,319.07			Reinsurance Premium	
TOTAL INDIVIDUAL LIFE INSURANCE (A+B)	229,119,325.21	249,575,529.71	5,660,025.95	106.20	13,529,143.05	5,432,578.18	270,420,390.11	32,038.10	773,769,136.50	1,310,131	217,858	1,685,734	0.00
2. HEALTH - ACCIDENT - SICKNESS - INDIVIDUAL INSURANCE (stand-alone)													
A. NEW BUSSINESS													
(a) Hospital schemes	22,725,929.86	7,123,968.16	447,611.65	16,607.79	27,788.87	97,781.71	5,521,540.45	0.00	35,961,228.49				
(b) Other Coverages	2,903,806.38	948,047.17	54,875.52	5,939.78	8,254.94	19,942.60	1,899,414.94	0.00	5,840,281.33				
B. PREVIOUS BUSSINESS													
(a) Hospital schemes	337,413,817.47	94,819,652.87	2,826,244.79	1,469.93	952,463.94	1,788,255.91	16,298,050.05	5,457.76	454,105,412.72				
(b) Other Coverages	27,316,047.39	8,036,984.40	335,042.66	750.71	629,708.76	181,978.50	3,145,665.53	80.50	39,646,258.45			Reinsurance Premium	
TOTAL HEALTH - ACCIDENT - SICKNESS INSURANCE (A+B)	390,359,601.10	110,928,652.60	3,663,774.61	24,768.21	1,618,216.51	2,087,958.72	26,864,670.97	5,538.26	535,553,181.00			0.00	
3. LIFE INSURANCE LINKED TO INVESTMENTS - INDIVIDUAL INSURANCE													
A. NEW BUSSINESS													
(a) Periodic Premium	36,629,593.08	4,991,532.90	1,010.00	0.00	10,158,982.22	5,713.06	111,022,402.32	0.00	162,809,233.58	100,330	97,528		
(b) Single Premium	44,865,253.73	3,986,466.17	50,826.81	0.00	325,158.04	90,990.00	571,883,853.35	0.00	621,202,548.10				
B. PREVIOUS BUSSINESS													
(a) Periodic Premium	139,191,534.68	26,781,978.23	98,063.21	0.00	14,320,482.56	323,310.88	253,345,709.76	0.00	434,061,079.32				
(b) Single Premium	2,982,545.71	631,808.04	0.00	0.00	309,978.46	0.00	7,625,120.21	0.00	11,549,452.42			Reinsurance Premium	
TOTAL LIFE INSURANCE LINKED TO INVESTMENTS (A+B)	223,668,927.20	36,391,785.34	149,900.02	0.00	25,114,601.28	420,013.94	943,877,085.64	0.00	1,229,622,313.43	495,732	35,971	485,879	0.00
TOTAL INDIVIDUAL LIFE INSURANCE (1. + 2. + 3.)	843,147,853.51	396,895,967.65	9,473,700.59	24,874.41	40,261,960.84	7,940,550.84	#####	37,576.36	2,538,944,630.93	1,805,863	253,829	#####	0.00

1/1/2024 - 31/12/2024		Group Insurance Premium Production										
Number of Enterprises		(Amounts in euro)										
19		Distribution Channels										
Participation	Insurance Intermediaries of exclusive cooperation	Non-exclusive networks and agents	Insurance brokers	Direct Sales (online using a digital platform)	Direct Sales (Call Center, Direct mail)	Direct Sales (Corporate Sales, Insurance Employees)	Bancassurance	Secondary intermediaries	Total			Reinsurance Premium
	Written Premium	Written Premium	Written Premium	Written Premium	Written Premium	Written Premium	Written Premium	Written Premium	Written Premium	Number of Contracts	Number of Insured	Amounts in €
99.4%												
1. CREDIT LIFE INSURANCE												
A. NEW BUSSINESS												
										14	17,046	
										of which I1 :		
1. Credit Life	3,153.72	621.20	0.00	0.00	804.85	0.00	2,414,030.03	0.00	2,418,609.80	12		
2. Complementary Credit Life (Accident & Health)	1,185.68	228.89	0.00	0.00	196.63	0.00	846,570.59	0.00	848,181.79			
										of which I1 :		
1. Credit Life	0.00	4,731,756.31	0.00	0.00	0.00	0.00	5,384,563.25	0.00	10,116,319.56	2		
2. Complementary Credit Life (Accident & Health)	0.00	245,818.07	0.00	0.00	0.00	0.00	77,767.82	0.00	323,585.89			
B. PREVIOUS BUSSINESS												
1. Credit Life	77,330.65	49,451.41	0.00	0.00	187,534.67	153,425.24	28,086,570.46	0.00	28,554,312.43	140	1,070,263	
2. Complementary Credit Life (Accident & Health)	25,612.07	30,016.31	0.00	0.00	63,082.45	28,410.29	7,927,835.57	0.00	8,074,956.69			
TOTAL CREDIT LIFE INSURANCE (A+B)	107,282.12	5,057,892.19	0.00	0.00	251,618.60	181,835.53	44,737,337.72	0.00	50,335,966.16	154	1,087,309	0.00
2. GROUP EMPLOYEES INSURANCE												
A. NEW BUSSINESS												
										1,915	91,849	
1. Group Life	559,631.06	2,567,991.18	337,636.11	0.00	49,283.67	227,955.07	342,513.29	0.00	4,085,010.38			
2. Group Medical	4,134,618.36	11,374,767.55	1,247,548.33	0.00	490,113.76	1,352,490.70	2,366,360.52	0.00	20,965,899.22			
3. Complementary Insurance (Group Accident & Health)	515,668.56	1,781,529.09	352,209.80	0.00	75,971.56	237,421.58	506,047.25	0.00	3,468,847.83			
										of which I1 :		
1. Group Life	5,226,538.25	19,070,240.39	7,891,154.48	0.00	3,312,492.40	6,121,849.90	5,055,662.13	60,424.51	46,738,362.06	6,667	1,396,527	
2. Group Medical	42,494,942.24	113,016,318.21	31,851,661.96	0.00	19,572,043.84	31,293,863.05	14,214,769.26	409,681.60	252,853,280.16			
3. Complementary Insurance (Group Accident & Health)	3,949,948.62	14,237,970.25	4,787,225.95	0.00	1,928,598.29	4,149,240.41	3,899,179.16	37,357.66	32,989,520.35			
TOTAL GROUP EMPLOYEES INSURANCE (A+B)	56,881,347.08	162,048,816.67	46,467,436.63	0.00	25,428,503.52	43,382,820.71	26,384,531.62	507,463.77	361,100,920.00	8,582	1,488,376	7,979,089.81
3. GROUP PENSION FUNDS												
A. NEW BUSSINESS												
										128	4,905	
(a) Periodic Premium	828,405.39	4,856,960.40	162,730.37	0.00	608,725.69	5,396,784.16	368,802.24	0.00	12,222,408.24			
(b) Single Premium	1,301,316.49	5,790,358.60	0.00	0.00	0.00	18,498,730.56	137,722.88	0.00	25,728,128.53			
										of which I1 :		
(a) Periodic Premium	13,587,494.75	80,242,845.46	18,532,880.52	0.00	20,645,084.60	99,832,238.38	4,889,895.19	798,705.68	238,529,144.58	1,417	86,759	
(b) Single Premium	130,992.50	9,017,613.64	412,292.35	0.00	0.00	4,355,565.87	18,562.90	0.00	13,935,027.26			
TOTAL GROUP PENSION FUNDS (A+B)	15,848,209.13	99,907,778.10	19,107,903.24	0.00	21,253,810.28	128,083,318.97	5,414,983.21	798,705.68	290,414,708.61	1,545	91,664	0.00
TOTAL GROUP LIFE INSURANCE (1. + 2. + 3.)												
	72,836,838.33	267,014,486.96	65,575,339.87	0.00	46,933,932.40	171,647,975.21	76,536,852.55	1,306,169.45	701,851,594.77	10,281		7,979,089.81

Number of Enterprises	Individual Life Insurance Indemnities			
19	1/1/2024 - 31/12/2024			
Participation	Indemnities Paid (€)			
99.4%	End Term	Buyout Payments	Insurance risk	Total
INDIVIDUAL LIFE INSURANCE				
I1. Survival, Death, Combined etc.	110,681,561.46	295,807,200.70	16,383,913.03	422,872,675.18
I2. Annuities (One-off)	69,312,270.11	126,314,391.53	3,451,161.48	199,077,823.12
Health – Complementary				
(a) Hospital schemes			353,194,672.54	353,194,672.54
(b) Other Coverages			15,712,950.50	15,712,950.50
(c) Hospital schemes – Stand – alone contracts Accident - Sickness			236,196,166.44	236,196,166.44
(d) Other Coverages - Stand – alone contracts Accident - Sickness			7,641,090.03	7,641,090.03
TOTAL INDIVIDUAL LIFE INSURANCE	179,993,831.57	422,121,592.23	632,579,954.02	1,234,695,377.82
LIFE INSURANCE LINKED TO INVESTMENTS - INDIVIDUAL INSURANCE	57,250,478.29	669,806,563.18	7,063,753.24	734,120,794.70
INDIVIDUAL INSURANCE - PENSIONS (not included above)				10,266,105.60
TOTAL INDIVIDUAL LIFE INSURANCE INDEMNITIES	237,244,309.86	1,091,928,155.41	639,643,707.26	1,979,082,278.13
INDIVIDUAL INSURANCE - NUMBER OF PENSIONS (informational data)				7,417

Number of Claims			
End Term	Buyouts	Insurance risk	Total

24,017	45,341	25,213	94,571
7,548	34,823	9,126	51,497

6,083	69,357	2,099	77,539
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Number of Enterprises		Group Life Insurance Indemnities				Number of Claims			
19		1/1/2024 - 31/12/2024							
Participation		Indemnities Paid (€)				Number of Claims			
99.4%		End Term	Buyout Payments	Insurance risk	Total	End Term	Buyouts	Insurance risk	Total
1. INDEMNITIES CREDIT LIFE									
1. Life Insurance		0.00	0.00	12,222,187.71	12,222,187.71	0	0	788	788
2. Complementary Insurance				3,500,696.89	3,500,696.89			162	162
TOTAL INDEMNITIES CREDIT LIFE		0.00	0.00	15,722,884.60	15,722,884.60				
2. INDEMNITIES GROUP EMPLOYEES (Group Life)									
1. Life Insurance				15,147,250.21	15,147,250.21			856	856
2. (a) Complementary Insurance (Group Medical)				232,839,735.11	232,839,735.11			1,239,791	1,239,791
2. (b) Complementary Insurance (Group Accident & Health)				33,288,996.46	33,288,996.46			388,790	388,790
TOTAL INDEMNITIES GROUP EMPLOYEES (Group Life)				281,275,981.78	281,275,981.78				
3. INDEMNITIES GROUP PENSION FUNDS		88,814,876.24	162,364,950.11	73,778.87	251,253,605.21				
GROUP INSURANCE - PENSIONS (not included above)					22,221,723.19				
TOTAL GROUP LIFE INSURANCE INDEMNITIES		88,814,876.24	162,364,950.11	297,072,645.25	570,474,194.79				
GROUP INSURANCE - NUMBER OF PENSIONS (informational data)									2,699