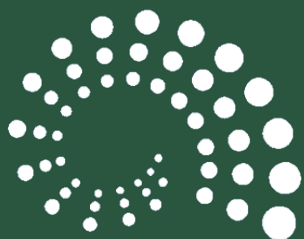




Insurance Premium HAIC Monthly Survey



HELLENIC
ASSOCIATION
OF INSURANCE
COMPANIES

January - October 2024

Executive Summary

Survey Factors

- Monthly survey with questionnaire
- Classification of insurance branches according to Law 4364 /2016
 - Non-Life Insurance
 - Life Insurance
- Comparison of gross direct written premium production of the same enterprises versus 2023
- Source: monthly reports of insurance undertakings which have not been audited by statutory auditors

Participation in the survey

- 48 Insurance Enterprises
 - 26 Insurance Enterprises established in Greece (S.A.)
 - 1 Mutual Insurance Cooperative
 - 15 Branches of foreign Insurance Enterprises
 - 6 European Insurance Enterprises under the freedom to provide services status

Survey Results

	Jan - Oct 2024	/ Jan - Oct 2023
○ Total Insurance Premium	4,684,054,319.34	+11.1%
○ Life Insurance Premium	2,253,722,198.89	+12.2%
○ Non-life insurance premium	2,430,332,120.45	+10.0%
Of which: Motor third party Liability	653,425,152.00	+5.5%



The collection and processing of data provided to HAIC, follow the rules of its information security policy. The results of HAIC's surveys are reported only in aggregate form for all participating companies, without recording individual company data or revealing company data, ensuring absolute confidentiality and secrecy of the data. The data are not disclosed to third parties and their use is strictly limited to statistical purposes, in full compliance with the applicable institutional and regulatory framework.

Survey Results

HAIC conducts a monthly survey of premium production among its Member Companies. A total of 48 insurance enterprises responded, of which 43 were active in Non-Life insurance and 14 in Life insurance.

Of the 48 insurance enterprises, 26 were established in Greece in the form of S.A. Insurance Company, 1 in the form of mutual insurance cooperative, 15 as branches of foreign insurance enterprises and 6 European insurance enterprises operating under the freedom to provide services status.

According to the collected data (after adjusting the data of the previous period with newer replies), a comparison of the premium production of the period January - October 2024 of the above enterprises, with that of the same period for 2023 of the same enterprises is following:

Table 1: January - October 2024 Insurance Premium (€)

	January - October 2024	Versus 2023
Life Insurance	2,253,722,198.89	+12.2%
Non-Life Insurance	2,430,332,120.45	+10.0%
Out of which		
Motor third party liability	653,425,152.00	+5.5%
Other non-life	1,776,906,968.45	+11.7%
Total	4,684,054,319.34	+11.1%

The figures reported refer to the total gross written premium from direct insurance (including policy fees) in full amounts (periodic payments and one-off payment of premiums as well), as they are classified in the insurance branches according to Law 4364/2016 (after adjusting the data of the previous period).

The following tables record in detail the results of premium production survey per insurance branch (Life and Non-Life) for the period January - October 2024 as well as their percentage change compared to the corresponding period of 2023:

Table 2: Life Insurance (€)

	January – October 2024	Share	Versus 2023
I. Life Insurance	1,004,186,066.31	44.6%	+8.7%
III. Life Insurance linked to investments	972,473,196.97	43.1%	+25.2%
VI. Capitalization	0.00	0.0%	---
VII. Management of group pension funds	277,062,935.61	12.3%	-9.8%
Total	2,253,722,198.89	100%	+12.2%

Table 3: Non-life insurance (€)

	January - October 2024	Share	Versus 2023
1. Accidents	42,259,989.50	1.7%	+14.0%
2. Sickness	427,618,253.81	17.6%	+9.1%
3. Land vehicles	272,302,140.76	11.2%	+16.9%
5. Aircraft	11,415.51	0.001%	-99.7%
6. Ships (sea, lake, river)	13,789,584.21	0.6%	+1.4%
7. Goods in transit	27,663,256.60	1.1%	+2.0%
8. Fire and natural forces	365,406,812.72	15.0%	+14.4%
9. Other damage to property	169,975,375.17	7.0%	+18.1%
10. Motor vehicle liability	653,425,152.00	26.9%	+5.5%
11. Aircraft civil liability	488,988.89	0.02%	+88.5%
12. Ship civil liability	8,150,811.72	0.3%	+1.8%
13. General civil liability	145,667,966.64	6.0%	+11.3%
14. Credits	49,931,222.09	2.1%	+3.8%
15. Suretyship	19,554,405.65	0.8%	-13.0%
16. Miscellaneous financial losses	66,252,217.68	2.7%	+5.9%
17. Legal expenses	28,273,898.53	1.2%	+4.0%
18. Assistance	139,560,628.97	5.8%	+16.1%
Total	2,430,332,120.45	+100%	+10.0%

The following two graphs depict the premium production evolution per month, for the period January 2023 – October 2024, separately for Life and Non-Life Insurance. The average premium production per month for the last three years (2021 - 2023) is shown with a third dashed line.

Figure 1: Life Insurance: Premium 2023-2024 per month (€)

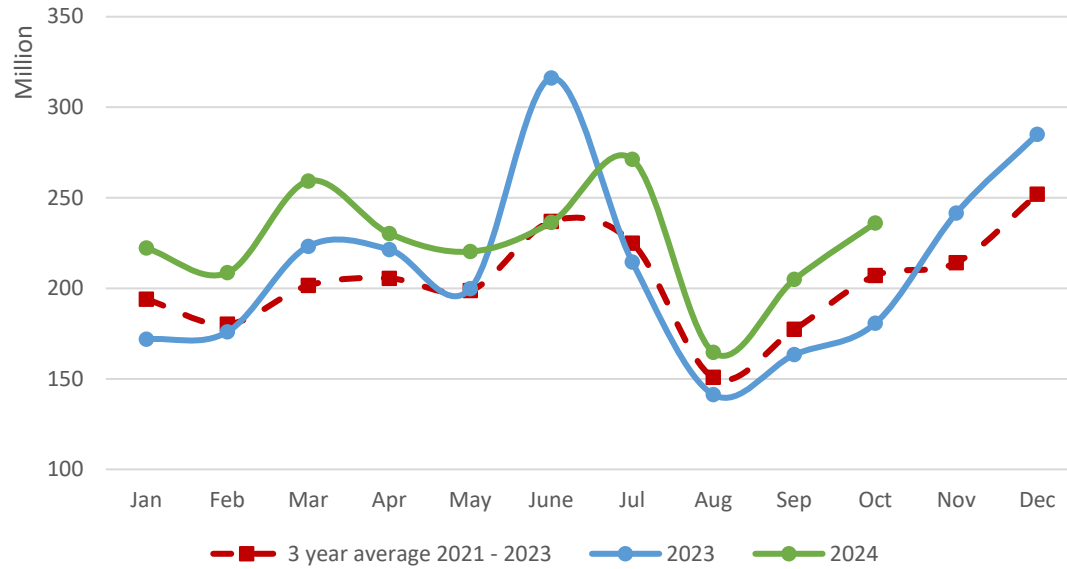
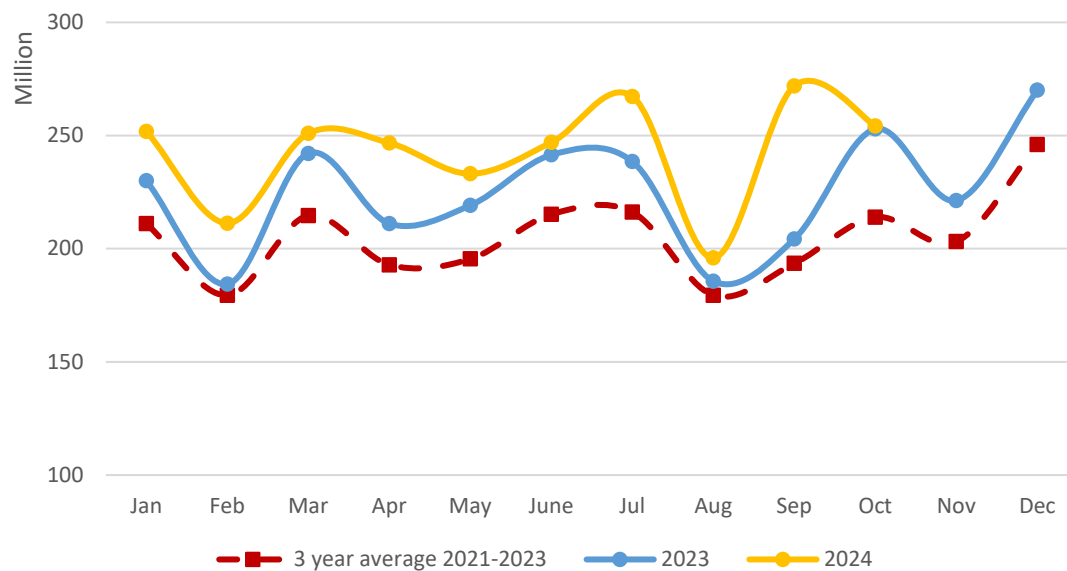


Figure 2: Non-Life Insurance: Premium 2023-2024 per month (€)



Insurance Premium Production: October 2024

The following tables record in detail the premium production results of the survey per insurance branch (Life and Non-Life) of October 2024 as well as their percentage change compared to the corresponding ones of October 2023:

Table 4: Life Insurance (€)

	October 2024	Versus October 2023
I. Life Insurance	102,234,072.25	+7.5%
III. Life Insurance linked to investments	109,276,718.99	+70.6%
VI. Capitalization	0.00	---
VII. Management of group pension funds	24,537,117.04	+13.4%
Total	236,047,908.28	+30.6%

Table 5: Non-Life Insurance (€)

	October 2024	Versus October 2023
1. Accidents	4,739,132.04	+20.1%
2. Sickness	47,585,576.24	+12.7%
3. Land vehicles	28,422,012.08	+17.4%
5. Aircraft	182.48	----
6. Ships (sea, lake, river)	885,435.51	-10.1%
7. Goods in transit	2,457,866.09	+3.9%
8. Fire and natural forces	33,560,781.92	-39.3%
9. Other damage to property	17,586,887.96	+25.2%
10. Motor vehicle liability	66,725,315.97	+7.0%
11. Aircraft civil liability	19,695.00	---
12. Ship civil liability	308,810.77	-2.1%
13. General civil liability	18,977,799.24	+70.4%
14. Credits	6,270,324.85	+10.5%
15. Suretyship	3,151,942.56	-63.3%
16. Miscellaneous financial losses	5,626,491.82	+12.3%
17. Legal expenses	3,001,140.00	+6.0%
18. Assistance	14,921,412.93	+21.2%
Total	254,240,807.46	+0.5%

Total October (Life & Non-Life) (€)	490,288,715.74	+13.1%
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