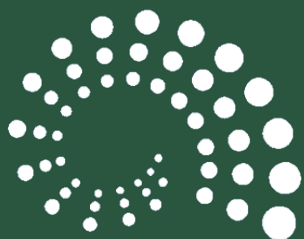




Insurance Premium HAIC Monthly Survey



HELLENIC
ASSOCIATION
OF INSURANCE
COMPANIES

January - August 2024

Executive Summary

Survey Factors

- Monthly survey with questionnaire
- Classification of insurance branches according to Law 4364 /2016
 - Non-Life Insurance
 - Life Insurance
- Comparison of gross direct written premium production of the same enterprises versus 2023
- Source: monthly reports of insurance undertakings which have not been audited by statutory auditors

Participation in the survey

- 48 Insurance Enterprises
 - 26 Insurance Enterprises established in Greece (S.A.)
 - 1 Mutual Insurance Cooperative
 - 15 Branches of foreign Insurance Enterprises
 - 6 European Insurance Enterprises under the freedom to provide services status

Survey Results

	Jan - Aug 2024	/ Jan - Aug 2023
○ Total Insurance Premium	3,716,928,350.66	+8.8%
○ Life Insurance Premium	1,812,787,793.47	+8.9%
○ Non-life insurance premium	1,904,140,557.19	+8.7%
Of which: Motor third party Liability	521,242,469.84	+4.4%

Survey Results

HAIC conducts a monthly survey of premium production among its Member Companies. A total of 48 insurance enterprises responded, of which 43 were active in Non-Life insurance and 14 in Life insurance.

Of the 48 insurance enterprises, 26 were established in Greece in the form of S.A. Insurance Company, 1 in the form of mutual insurance cooperative, 15 as branches of foreign insurance enterprises and 6 European insurance enterprises operating under the freedom to provide services status.

According to the collected data (after adjusting the data of the previous period with newer replies), a comparison of the premium production of the period January - August 2024 of the above enterprises, with that of the same period for 2023 of the same enterprises is following:

Table 1: January - August 2024 Insurance Premium (€)

	January - August 2024	Versus 2023
Life Insurance	1,812,787,793.47	+8.9%
Non-Life Insurance	1,904,140,557.19	+8.7%
Out of which		
Motor third party liability	521,242,469.84	+4.4%
Other non-life	1,382,898,087.35	+10.3%
Total	3,716,928,350.66	+8.8%

The figures reported refer to the total gross written premium from direct insurance (including policy fees) in full amounts (periodic payments and one-off payment of premiums as well), as they are classified in the insurance branches according to Law 4364/2016 (after adjusting the data of the previous period).

The following tables record in detail the results of premium production survey per insurance branch (Life and Non-Life) for the period January - August 2024 as well as their percentage change compared to the corresponding period of 2023:

Table 2: Life Insurance (€)

	January – August 2024	Share	Versus 2023
I. Life Insurance	810,566,419.82	44.7%	+8.8%
III. Life Insurance linked to investments	777,423,827.99	42.9%	+18.4%
VI. Capitalization	0.00	0.0%	---
VII. Management of group pension funds	224,797,545.66	12.4%	-14.5%
Total	1,812,787,793.47	100%	+8.9%

Table 3: Non-life insurance (€)

	January - August 2024	Share	Versus 2023
1. Accidents	32,501,095.60	1.7%	+9.3%
2. Sickness	335,073,040.28	17.6%	+8.5%
3. Land vehicles	215,875,971.27	11.3%	+16.0%
5. Aircraft	11,178.25	0.001%	-99.4%
6. Ships (sea, lake, river)	12,012,356.89	0.6%	+1.3%
7. Goods in transit	23,089,226.65	1.2%	+2.1%
8. Fire and natural forces	263,111,153.47	13.8%	+11.7%
9. Other damage to property	137,614,746.23	7.2%	+16.3%
10. Motor vehicle liability	521,242,469.84	27.4%	+4.4%
11. Aircraft civil liability	338,315.84	0.02%	+32.9%
12. Ship civil liability	7,342,747.10	0.4%	+2.7%
13. General civil liability	115,179,204.78	6.1%	+5.1%
14. Credits	38,864,122.98	2.0%	+2.9%
15. Suretyship	14,511,173.45	0.8%	+9.5%
16. Miscellaneous financial losses	54,868,003.09	2.9%	+4.8%
17. Legal expenses	22,443,517.41	1.2%	+3.2%
18. Assistance	110,062,234.06	5.8%	+14.3%
Total	1,904,140,557.19	100%	+8.7%

The following two graphs depict the premium production evolution per month, for the period January 2023 – August 2024, separately for Life and Non-Life Insurance. The average premium production per month for the last three years (2021 - 2023) is shown with a third dashed line.

Figure 1: Life Insurance: Premium 2023-2024 per month (€)

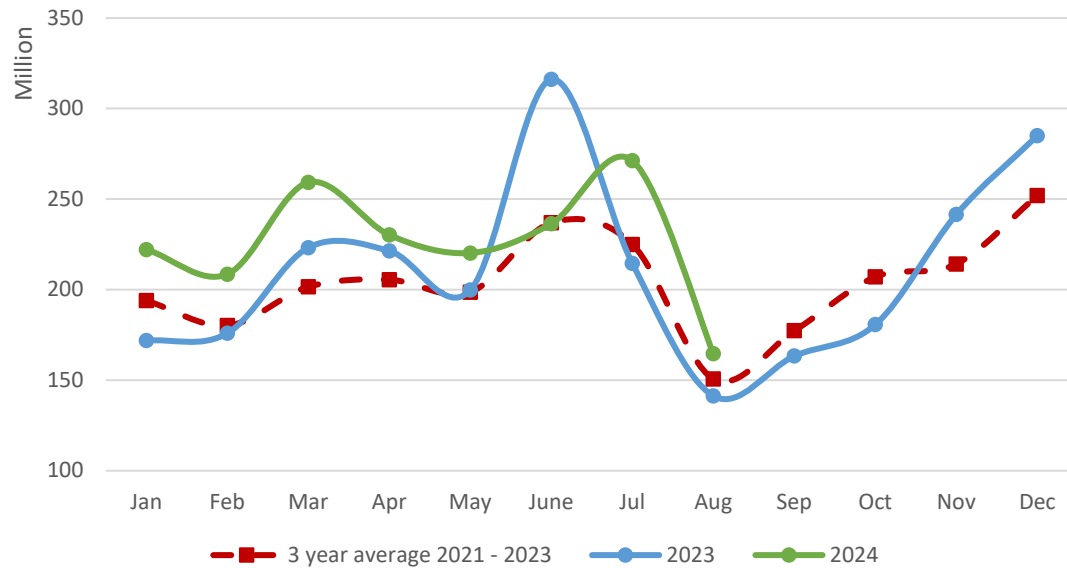
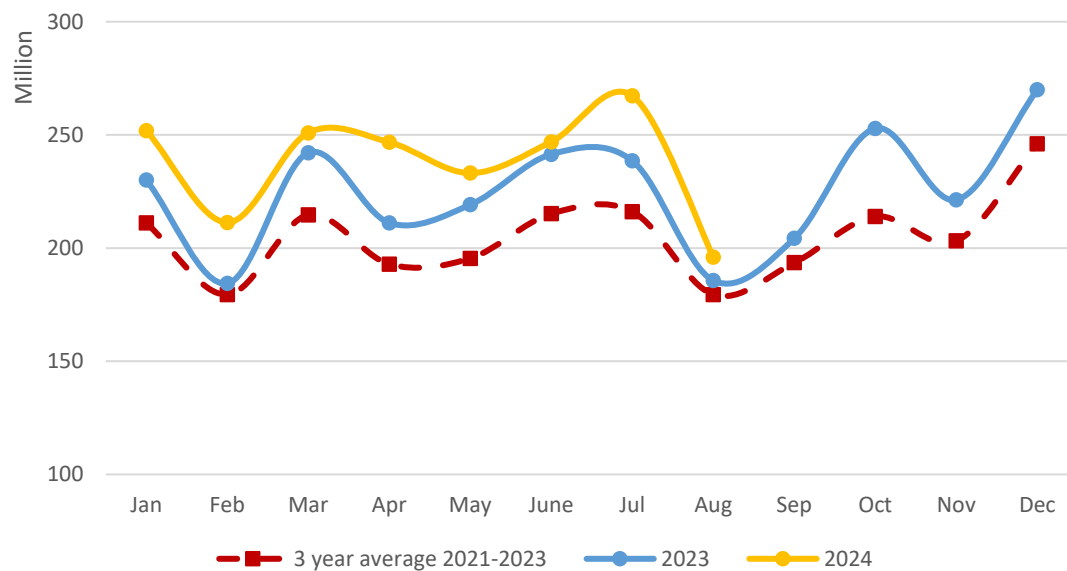


Figure 2: Non-Life Insurance: Premium 2023-2024 per month (€)



Insurance Premium Production: August 2024

The following tables record in detail the premium production results of the survey per insurance branch (Life and Non-Life) of August 2024 as well as their percentage change compared to the corresponding ones of August 2023:

Table 4: Life Insurance (€)

	August 2024	Versus August 2023
I. Life Insurance	80,092,144.48	+5.9%
III. Life Insurance linked to investments	63,632,595.07	+33.4%
VI. Capitalization	0.00	---
VII. Management of group pension funds	20,897,412.45	+16.3%
Total	164,622,152.00	+16.5%

Table 5: Non-Life Insurance (€)

	August 2024	Versus August 2023
1. Accidents	3,962,472.90	+29.3%
2. Sickness	35,716,558.03	+9.7%
3. Land vehicles	22,110,030.89	+13.5%
5. Aircraft	128.5	----
6. Ships (sea, lake, river)	1,145,334.98	+1.0%
7. Goods in transit	2,012,707.73	-6.6%
8. Fire and natural forces	27,252,637.49	-8.8%
9. Other damage to property	14,421,613.39	+13.9%
10. Motor vehicle liability	52,778,728.34	+1.5%
11. Aircraft civil liability	18,347.46	+0.8%
12. Ship civil liability	675,720.52	+6.9%
13. General civil liability	11,528,745.46	+27.8%
14. Credits	3,876,041.37	-16.2%
15. Suretyship	989,261.34	+182.9%
16. Miscellaneous financial losses	5,026,633.23	+27.9%
17. Legal expenses	2,320,165.37	+1.1%
18. Assistance	12,135,822.19	+12.5%
Total	195,970,949.19	+5.6%

Total August (Life & Non-Life) (€)	360,593,101.19	+10.3%
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