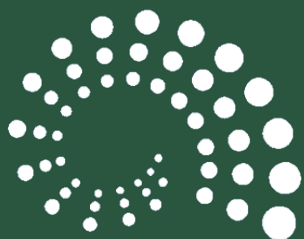




Insurance Premium HAIC Monthly Survey



HELLENIC
ASSOCIATION
OF INSURANCE
COMPANIES

January - June 2024

Executive Summary

Survey Factors

- Monthly survey with questionnaire
- Classification of insurance branches according to Law 4364 /2016
 - Non-Life Insurance
 - Life Insurance
- Comparison of gross direct written premium production of the same enterprises versus 2023
- Source: monthly reports of insurance undertakings which have not been audited by statutory auditors

Participation in the survey

- 47 Insurance Enterprises
 - 26 Insurance Enterprises established in Greece (S.A.)
 - 1 Mutual Insurance Cooperative
 - 15 Branches of foreign Insurance Enterprises
 - 5 European Insurance Enterprises under the freedom to provide services status

Survey Results

	Jan – June 2024	/ Jan - June 2023
○ Total Insurance Premium	2,814,366,043.01	+6.7%
○ Life Insurance Premium	1,372,516,451.66	+4.9%
○ Non-life insurance premium	1,441,849,591.35	+8.5%
Of which: Motor third party Liability	393,338,094.66	+3.4%

Survey Results

HAIC conducts a monthly survey of premium production among its Member Companies. A total of 47 insurance enterprises responded, of which 42 were active in Non-Life insurance and 14 in Life insurance.

Of the 47 insurance enterprises, 26 were established in Greece in the form of S.A. Insurance Company, 1 in the form of mutual insurance cooperative, 15 as branches of foreign insurance enterprises and 5 European insurance enterprises operating under the freedom to provide services status.

According to the collected data (after adjusting the data of the previous period with newer replies), a comparison of the premium production of the period January - June 2024 of the above enterprises, with that of the same period for 2023 of the same enterprises is following:

Table 1: January - June 2024 Insurance Premium (€)

	January - June 2024	Versus 2023
Life Insurance	1,372,516,451.66	+4.9%
Non-Life Insurance	1,441,849,591.35	+8.5%
Out of which		
Motor third party liability	393,338,094.66	+3.4%
Other non-life	1,048,511,496.69	+10.6%
Total	2,814,366,043.01	+6.7%

The figures reported refer to the total gross written premium from direct insurance (including policy fees) in full amounts (periodic payments and one-off payment of premiums as well), as they are classified in the insurance branches according to Law 4364/2016 (after adjusting the data of the previous period).

The following tables record in detail the results of premium production survey per insurance branch (Life and Non-Life) for the period January - June 2024 as well as their percentage change compared to the corresponding period of 2023:

Table 2: Life Insurance (€)

	January – June 2024	Share	Versus 2023
I. Life Insurance	629,141,782.89	45.8%	+8.9%
III. Life Insurance linked to investments	573,203,079.08	41.8%	+7.0%
VI. Capitalization	0,00	0.0%	---
VII. Management of group pension funds	170,171,589.69	12.4%	-12.6%
Total	1,372,516,451.66	100%	+4.9%

Table 3: Non-life insurance (€)

	January - June 2024	Share	Versus 2023
1. Accidents	24,206,004.18	1.7%	+6.9%
2. Sickness	262,957,227.12	18.2%	+10.6%
3. Land vehicles	163,233,955.00	11.3%	+15.5%
5. Aircraft	10,950.05	0.001%	+5.8%
6. Ships (sea, lake, river)	8,620,384.75	0.6%	-0.7%
7. Goods in transit	18,103,199.23	1.3%	+3.0%
8. Fire and natural forces	196,827,301.92	13.7%	+12.6%
9. Other damage to property	104,026,934.64	7.2%	+19.1%
10. Motor vehicle liability	393,338,094.66	27.3%	+3.4%
11. Aircraft civil liability	245,318.04	0.02%	+12.4%
12. Ship civil liability	5,089,223.72	0.4%	+2.7%
13. General civil liability	85,684,967.51	5.9%	+1.0%
14. Credits	29,103,168.78	2.0%	+4.7%
15. Suretyship	10,674,624.57	0.7%	+0.6%
16. Miscellaneous financial losses	40,198,750.09	2.8%	+0.3%
17. Legal expenses	17,019,812.34	1.2%	+3.3%
18. Assistance	82,509,674.75	5.7%	+13.9%
Total	1,441,849,591.35	100%	+8.5%

The following two graphs depict the premium production evolution per month, for the period January 2023 – June 2024, separately for Life and Non-Life Insurance. The average premium production per month for the last three years (2021 - 2023) is shown with a third dashed line.

Figure 1: Life Insurance: Premium 2023-2024 per month (€)

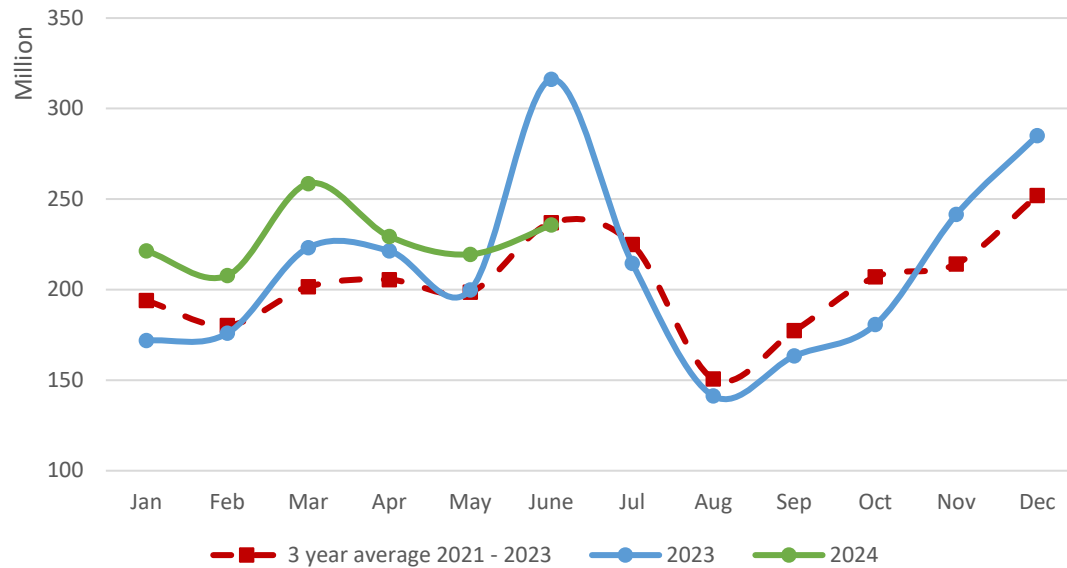
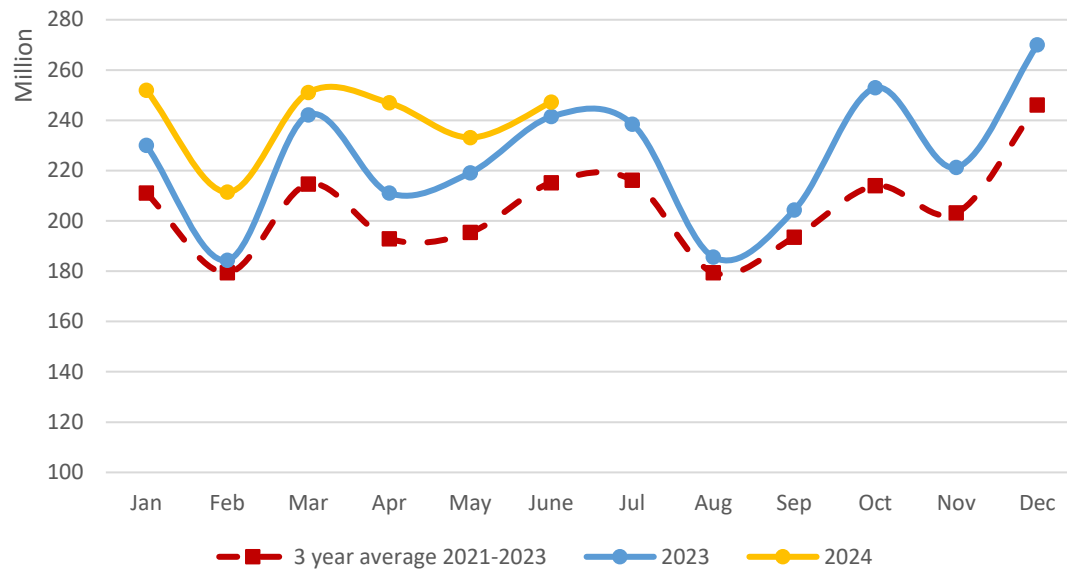


Figure 2: Non-Life Insurance: Premium 2023-2024 per month (€)



Insurance Premium Production: June 2024

The following tables record in detail the premium production results of the survey per insurance branch (Life and Non-Life) of June 2024 as well as their percentage change compared to the corresponding ones of June 2023:

Table 4: Life Insurance (€)

	June 2024	Versus June 2023
I. Life Insurance	109,925,882.97	+21.9%
III. Life Insurance linked to investments	98,813,021.00	-48.8%
VI. Capitalization	0	---
VII. Management of group pension funds	27,030,528.38	-17.5%
Total	235,769,432.35	-25.4%

Table 5: Non-Life Insurance (€)

	June 2024	Versus June 2023
1. Accidents	4,069,641.86	+15.5%
2. Sickness	45,657,508.41	+5.1%
3. Land vehicles	27,453,817.53	+10.4%
5. Aircraft	10,770.71	+5.5%
6. Ships (sea, lake, river)	1,871,152.88	-9.7%
7. Goods in transit	3,063,996.02	+6.5%
8. Fire and natural forces	36,918,809.98	+1.9%
9. Other damage to property	17,922,894.07	+16.6%
10. Motor vehicle liability	63,339,174.47	-2.7%
11. Aircraft civil liability	28,949.82	-29.2%
12. Ship civil liability	1,376,687.81	+1.9%
13. General civil liability	15,628,132.74	-8.9%
14. Credits	5,123,184.85	+6.1%
15. Suretyship	1,655,667.08	+29.9%
16. Miscellaneous financial losses	6,483,107.52	-17.1%
17. Legal expenses	2,861,468.50	+0.9%
18. Assistance	13,827,821.61	+9.4%
Total	247,292,785.86	+2.4%

Total June (Life & Non-Life) (€)	483,062,218.21	-13.4%
---	-----------------------	---------------