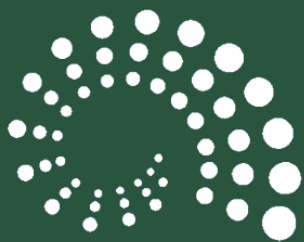




Insurance Premium HAIC Monthly Survey



HELLENIC
ASSOCIATION
OF INSURANCE
COMPANIES

January - November 2023

Executive Summary

Survey Factors

- Monthly survey with questionnaire
- Classification of insurance branches according to Law 4364 /2016
 - Non-Life Insurance
 - Life Insurance
- Comparison of gross direct written premium production of the same enterprises versus 2022
- Source: monthly reports of insurance undertakings which have not been audited by statutory auditors

Participation in the survey

- 49 Insurance Enterprises
 - 27 Insurance Enterprises established in Greece (S.A.)
 - 2 Mutual Insurance Cooperatives
 - 15 Branches of foreign Insurance Enterprises
 - 5 European Insurance Enterprises under the freedom to provide services status

Survey Results

	Jan - Nov 2023	/ Jan – Nov 2022
○ Total Insurance Premium	4,705,802,432.17	+8.7%
○ Life Insurance Premium	2,274,784,329.09	+5.1%
○ Non-life insurance premium	2,431,018,103.08	+12.3%
Of which: Motor third party Liability	679,261,025.29	+2.4%

Survey Results

HAIC conducts a monthly survey of premium production among its Member Companies. A total of 49 insurance enterprises responded, of which 43 were active in Non-Life insurance and 15 in Life insurance.

Of the 49 insurance enterprises, 27 were established in Greece in the form of S.A. Insurance Company, 2 in the form of mutual insurance cooperative, 15 as branches of a foreign insurance enterprise and 5 European insurance enterprises operating under the freedom to provide services status.

According to the collected data (after adjusting the data of the previous period with newer replies), a comparison of the premium production of the period January - November 2023 of the above enterprises, with that of the same period for 2022 of the same enterprises is following:

Table 1: January - November 2023 Insurance Premium (€)

	January - November 2023	Versus 2022
Life Insurance	2,274,784,329.09	+5.1%
Non-Life Insurance	2,431,018,103.08	+12.3%
Out of which		
Motor third party liability	679,261,025.29	+2.4%
Other non-life	1,751,757,077.79	+ 16.7%
Total	4,705,802,432.17	+8.7%

The figures reported refer to the total gross written premium from direct insurance (including policy fees) in full amounts (periodic payments and one-off payment of premiums as well), as they are classified in the insurance branches according to Law 4364/2016 (after adjusting the data of the previous period).

The following tables record in detail the results of premium production survey per insurance branch (Life and Non-Life) for the period January - November 2023 as well as their percentage change compared to the corresponding period of 2022:

Table 2: Life Insurance (€)

	January - November 2023	Share	Versus 2022
I. Life Insurance	1,055,445,398.83	46.4%	-5.0%
III. Life Insurance linked to investments	887,956,795.05	39.0%	+17.5%
VI. Capitalization	0.00	0.0%	---
VII. Management of group pension funds	331,382,135.21	14.6%	+10.9%
Total	2,274,784,329.09	100%	+5.1%

Table 3: Non-life insurance (€)

	January - November 2023	Share	Versus 2022
1. Accidents	40,737,297.05	1.7%	-12.3%
2. Sickness	431,019,512.89	17.7%	+28.3%
3. Land vehicles	257,244,842.31	10.6%	+16.5%
5. Aircraft	5,887,121.73	0.2%	---
6. Ships (sea, lake, river)	14,535,977.09	0.6%	+14.8%
7. Goods in transit	29,369,496.94	1.2%	+16.0%
8. Fire and natural forces	356,035,449.54	14.7%	+16.3%
9. Other damage to property	159,496,075.12	6.6%	+12.2%
10. Motor vehicle liability	679,261,025.29	28.0%	+2.4%
11. Aircraft civil liability	280,171.11	0.01%	+24.0%
12. Ship civil liability	8,230,875.03	0.3%	+18.9%
13. General civil liability	141,109,109.11	5.8%	+16.9%
14. Credits	51,638,866.80	2.1%	+6.7%
15. Suretyship	23,337,710.63	1.0%	+29.3%
16. Miscellaneous financial losses	70,860,991.54	2.9%	+9.2%
17. Legal expenses	29,843,764.20	1.2%	+0.05%
18. Assistance	132,129,816.70	5.4%	+7.4%
Total	2,431,018,103.08	100%	+12.3%

The following two graphs depict the premium production evolution per month, for the period January 2022 – November 2023, separately for Life and Non-Life Insurance. The average premium production per month for the last three years (2020 - 2022) is shown with a third dashed line.

Figure 1: Life Insurance: Premium 2022-2023 per month (€)

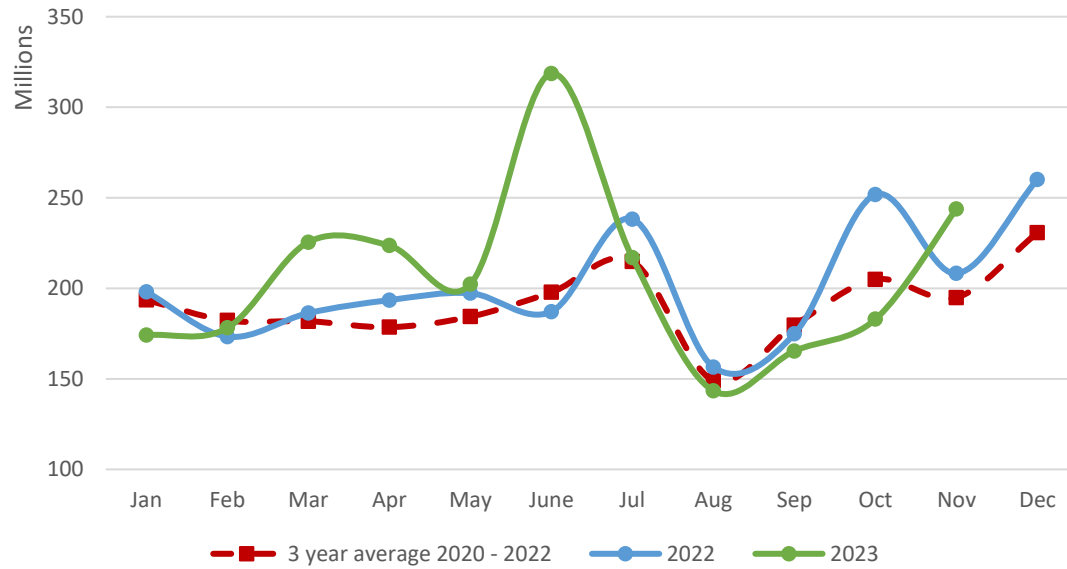
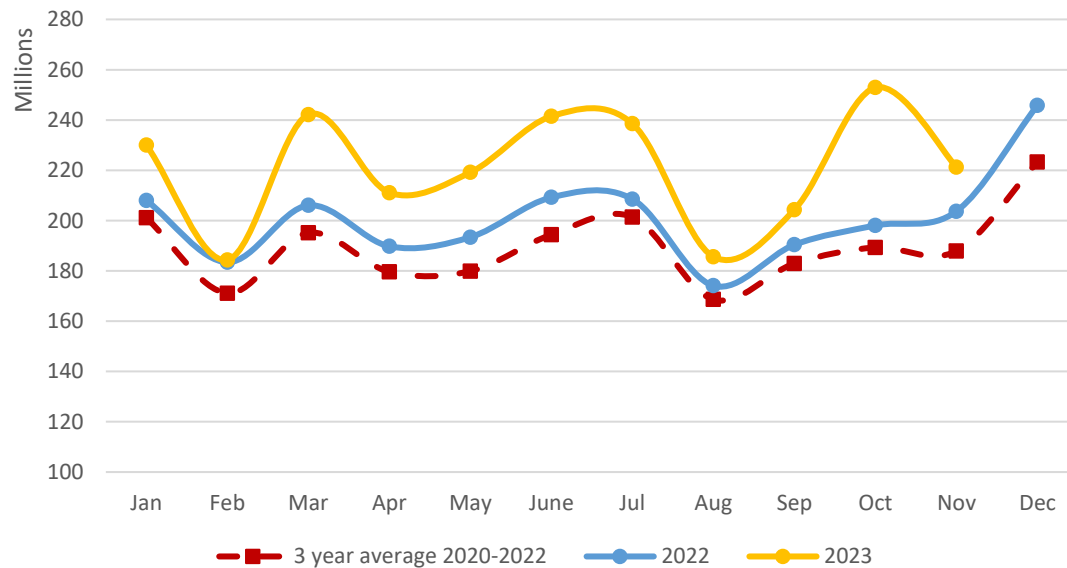


Figure 2: Non-Life Insurance: Premium 2022-2023 per month (€)



Insurance Premium Production: November 2023

The following tables record in detail the premium production results of the survey per insurance branch (Life and Non-Life) of November 2023 as well as their percentage change compared to the corresponding ones of November 2022:

Table 4: Life Insurance (€)

	November 2023	Versus November 2022
I. Life Insurance	110,223,286.79	-18.8%
III. Life Insurance linked to investments	109,607,511.71	+109.2%
VI. Capitalization	0.00	---
VII. Management of group pension funds	24,059,733.68	+19.9%
Total	243,890,532.18	+17.1%

Table 5: Non-Life Insurance (€)

	November 2023	Versus November 2022
1. Accidents	3,669,951.81	-16.8%
2. Sickness	39,114,816.04	+25.4%
3. Land vehicles	24,236,255.60	+16.6%
5. Aircraft	1,415,178.60	---
6. Ships (sea, lake, river)	941,178.31	+22.1%
7. Goods in transit	2,258,021.63	+1.4%
8. Fire and natural forces	36,613,435.62	-14.1%
9. Other damage to property	15,541,076.17	+34.5%
10. Motor vehicle liability	59,646,395.71	+5.1%
11. Aircraft civil liability	20,802.00	---
12. Ship civil liability	221,506.86	-7.1%
13. General civil liability	10,281,640.69	+11.8%
14. Credits	3,539,833.82	+7.1%
15. Suretyship	864,860.78	-19.7%
16. Miscellaneous financial losses	8,300,320.59	+48.2%
17. Legal expenses	2,667,779.97	+0.5%
18. Assistance	11,965,036.30	+5.4%
Total	221,298,090.50	+8.6%

Total November (Life & Non-Life) (€)	465,188,622.68	+12.9%
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