



Insurance Premium HAIC Monthly Survey



**HELLENIC
ASSOCIATION
OF INSURANCE
COMPANIES**

January - April 2023

Executive Summary

Survey Factors

- Monthly survey with questionnaire
- Classification of insurance branches according to Law 4364 /2016
 - Non-Life Insurance
 - Life Insurance
- Comparison of gross direct written premium production of the same enterprises versus 2022
- Source: monthly reports of insurance undertakings which have not been audited by statutory auditors

Participation in the survey

- 49 Insurance Enterprises
 - 27 Insurance Enterprises established in Greece (S.A.)
 - 2 Mutual Insurance Cooperatives
 - 15 Branches of foreign Insurance Enterprises
 - 5 European Insurance Enterprises under the freedom to provide services status

Survey Results

	Jan - Apr 2023	/ Jan - Apr 2022
○ Total Insurance Premium	1,669,074,636.45	+8.5%
○ Life Insurance Premium	801,409,114.30	+6.7%
○ Non-life insurance premium	867,665,522.15	+10.2%
Of which: Motor third party Liability	251,193,674.58	+1.5%

Survey Results

HAIC conducts a monthly survey of premium production among its Member Companies. A total of 49 insurance enterprises responded, of which 43 were active in Non-Life insurance and 15 in Life insurance.

Of the 49 insurance enterprises, 27 were established in Greece in the form of S.A. Insurance Company, 2 in the form of mutual insurance cooperative, 15 as branches of a foreign insurance enterprise and 5 European insurance enterprises operating under the freedom to provide services status.

According to the collected data (after adjusting the data of the previous period with newer replies), a comparison of the premium production of the period January - April 2023 of the above enterprises, with that of the same period for 2022 of the same enterprises is following:

Table 1: January - April 2023 Insurance Premium (€)

	January - April 2023	Versus 2022
Life Insurance	801,409,114.30	+6.7%
Non-Life Insurance	867,665,522.15	+10.2%
Out of which		
Motor third party liability	251,193,674.58	+1.5%
Other non-life	616,471,847.57	+14.2%
Total	1,669,074,636.45	+8.5%

The figures reported refer to the total gross written premium from direct insurance (including policy fees) in full amounts (periodic payments and one-off payment of premiums as well), as they are classified in the insurance branches according to Law 4364/2016 (after adjusting the data of the previous period).

The following tables record in detail the results of premium production survey per insurance branch (Life and Non-Life) for the period January - April 2023 as well as their percentage change compared to the corresponding period of 2022:

Table 2: Life Insurance (€)

	January - April 2023	Share	Versus 2022
I. Life Insurance	407,698,807.01	50.9%	+12.3%
III. Life Insurance linked to investments	277,057,725.41	34.6%	-1.4%
VI. Capitalization	0.00	0.0%	---
VII. Management of group pension funds	116,652,581.88	14.5%	+8.8%
Total	801,409,114.30	100%	+6.7%

Table 3: Non-life insurance (€)

	January - April 2023	Share	Versus 2022
1. Accidents	14,907,951.83	1.7%	-9.5%
2. Sickness	155,017,145.41	17.9%	+29.4%
3. Land vehicles	91,369,026.18	10.5%	+15.6%
5. Aircraft	142.02	0.0%	-9.4%
6. Ships (sea, lake, river)	4,624,110.10	0.5%	+15.0%
7. Goods in transit	12,029,054.17	1.4%	+25.0%
8. Fire and natural forces	112,688,979.45	13.0%	+6.3%
9. Other damage to property	57,702,541.48	6.6%	+9.6%
10. Motor vehicle liability	251,193,674.58	29.0%	+1.5%
11. Aircraft civil liability	152,111.49	0.02%	+92.8%
12. Ship civil liability	2,277,291.18	0.3%	+32.0%
13. General civil liability	55,239,912.11	6.4%	+24.7%
14. Credits	18,958,106.23	2.2%	+13.1%
15. Suretyship	7,819,967.36	0.9%	-11.7%
16. Miscellaneous financial losses	25,490,823.64	2.9%	+0.6%
17. Legal expenses	10,794,178.03	1.2%	+1.3%
18. Assistance	47,400,506.89	5.5%	+6.5%
Total	867,665,522.15	100%	+10.2%

The following two graphs depict the premium production evolution per month, for the period January 2022 – April 2023, separately for Life and Non-Life Insurance

Figure 1: Life Insurance: Premium 2022-2023 per month (€)

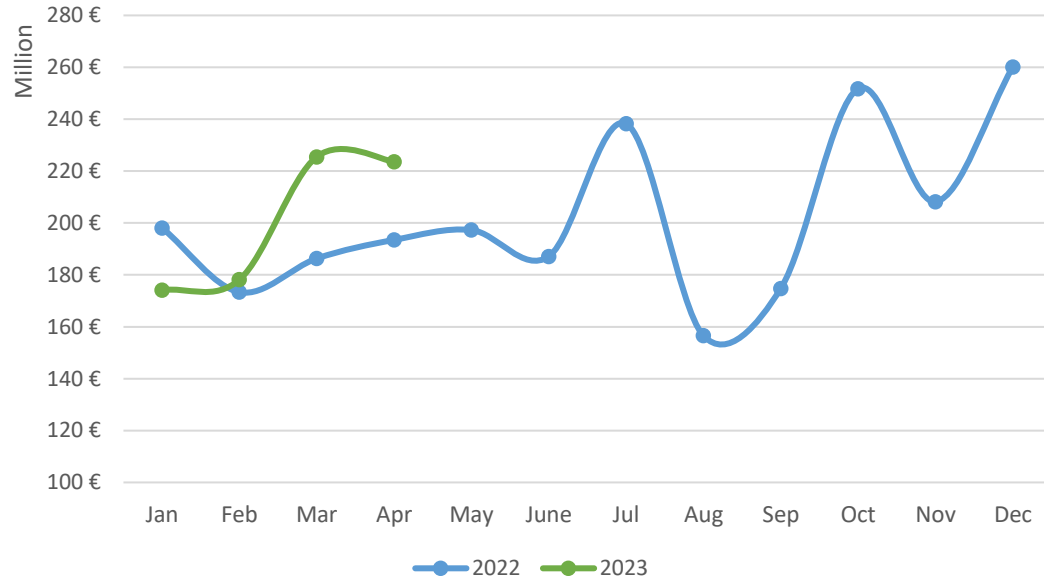
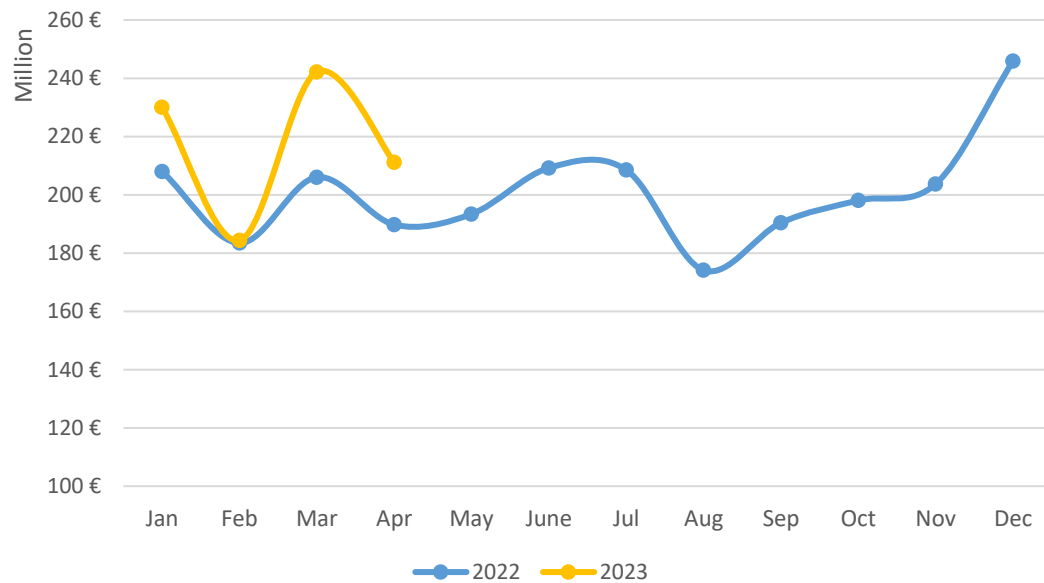


Figure 2: Non-Life Insurance: Premium 2022-2023 per month (€)



Insurance Premium Production: April 2023

The following tables record in detail the premium production results of the survey per insurance branch (Life and Non-Life) of April 2023 as well as their percentage change compared to the corresponding ones of April 2022:

Table 4: Life Insurance (€)

	April 2023	Versus April 2022
I. Life Insurance	95,789,643.70	-1.6%
III. Life Insurance linked to investments	94,863,424.94	+44.7%
VI. Capitalization	0.00	---
VII. Management of group pension funds	32,963,477.26	+7.7%
Total	223,616,545.90	+15.6%

Table 5: Non-Life Insurance (€)

	April 2023	Versus April 2022
1. Accidents	3,829,635.71	-9.5%
2. Sickness	46,246,399.40	+54.5%
3. Land vehicles	22,425,740.76	+12.1%
5. Aircraft	32.48	---
6. Ships (sea, lake, river)	1,473,616.08	+18.3%
7. Goods in transit	2,890,428.45	+14.1%
8. Fire and natural forces	23,622,048.70	+4.6%
9. Other damage to property	11,342,077.69	+8.6%
10. Motor vehicle liability	63,056,477.15	-0.7%
11. Aircraft civil liability	17,405.17	+312.1%
12. Ship civil liability	723,279.90	+31.1%
13. General civil liability	10,818,342.47	+17.5%
14. Credits	4,769,722.81	+6.9%
15. Suretyship	1,245,895.47	-47.9%
16. Miscellaneous financial losses	4,155,929.19	-11.7%
17. Legal expenses	2,725,688.73	-3.4%
18. Assistance	11,779,968.35	+5.5%
Total	211,122,688.51	+11.3%

Total April (Life & Non-Life) (€)	434,739,234.41	+13.4%
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